

*MISSION*Latvia



TECHNOLOGIES

Secure. Limitless. Intelligent.

TECHNOLOGIES IN NUMBERS

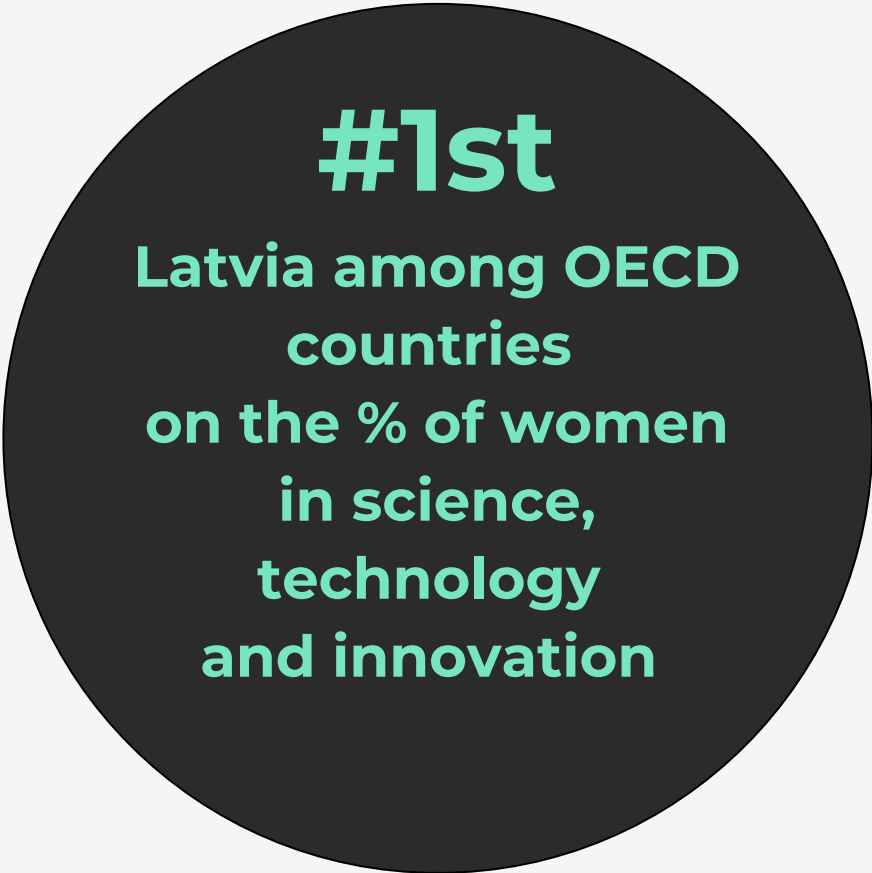
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5.6

Billion EUR annual technologies sector turnover

620

Million EUR technologies sector profit in 2023



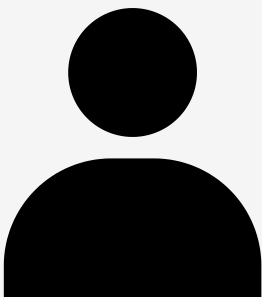
7060

Technologies companies

6.7%



Share of technologies value added in GDP



43.1k

Technologies specialists

2549

EUR average monthly salary in the sector

52%

of goods and services are exported.

Technologies sector is top3 exporter sector

TECHNOLOGIES SECTOR AT A GLANCE

- Latvia has strong ambition to grow backed by private and public sector with continuous commitment towards **digitalization and cybersecurity**.
- Latvia has established an **AI centre of excellence**.
- **91% of government services** in Latvia are available **online**.
- This **growth is driven by a well-educated and internationally competitive workforce**, with many universities offering technologies programs that equip students with essential industry skills.
- **Pioneer in Inclusive Innovation**: Latvia leads the **OECD** in the **highest share of women in science, technology, and innovation**, promoting diversity in the digital economy.
- High gener diversity - 23% of technologies workforce are women.
- Latvia is home to **Europe's first 5G military test site**.
- Robust national 5G coverage—70% of the population and 40% of its territory.

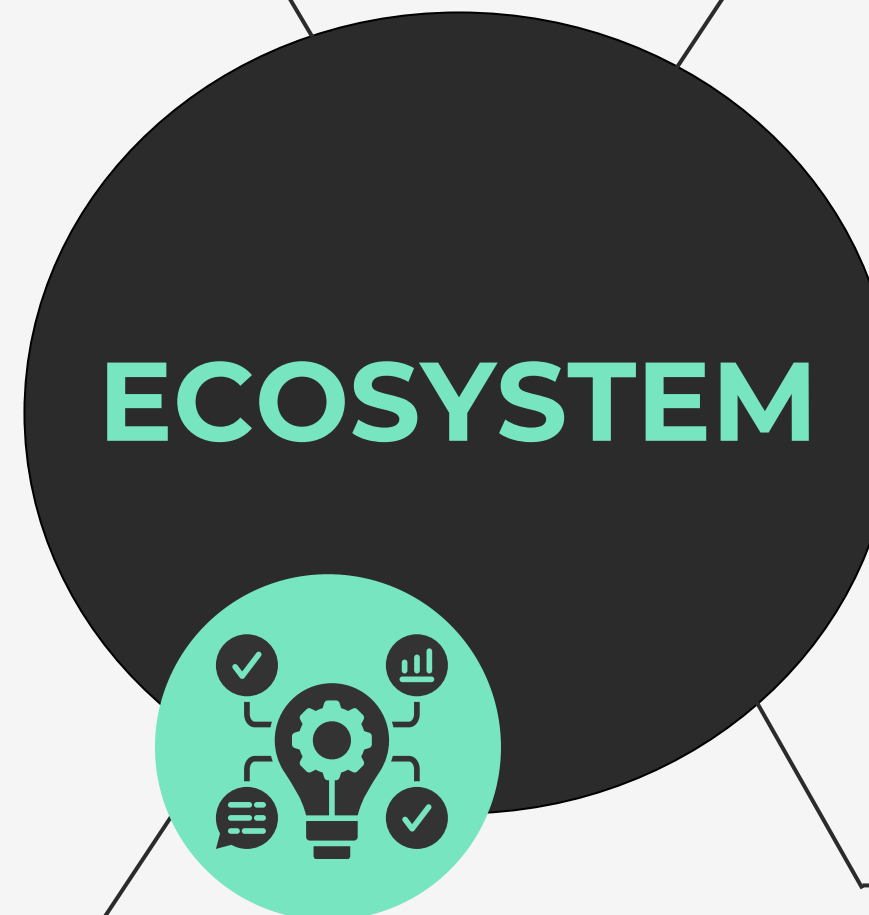


PARTNERS (ASSOCIATIONS, ETC.)

- LIKTA
- Latvian IT Cluster
- Latvian Blockchain Development Association
- AI Latvia (MILA - Latvian Association of Artificial Intelligence)
- IT Competence Center
- Institute of Electronics and Computer Science (EDI)
- University of Latvia Institute of Mathematics and Computer Science

FORMAL EDUCATION

- SSE Riga
- Riga Technical University
- BA School of Business and Finance
- Riga Business School




MAIN EMPLOYERS

- | | |
|--------------|-----------------|
| ◦ Accenture | ◦ CABOT |
| ◦ Cognizant | ◦ DNB |
| ◦ Intrum | ◦ Roche |
| ◦ TELE2 | ◦ Swedbank |
| ◦ allnex | ◦ Circkle K |
| ◦ Colliers | ◦ epam |
| ◦ MSC | ◦ SEB |
| ◦ Swisscom | ◦ Tech Mahindra |
| ◦ ATEA | ◦ if... |
| ◦ Deloitte | ◦ tietoevry |
| ◦ NORIT | ◦ norwegian |
| ◦ GoCardless | |

EDUCATION - VOCATIONAL

- Start School
- Qwasar Silicone valley
- Riga Coding school
- Codelex
- Bootcamp by Accenture
- 1st programming school,
- Hello IT
- Riga tech girls



Develops super high frequency data transmitting electronics for network operators, data service providers, governments.

SAF Tehnika

TECHNOLOGIES SHOWCASE



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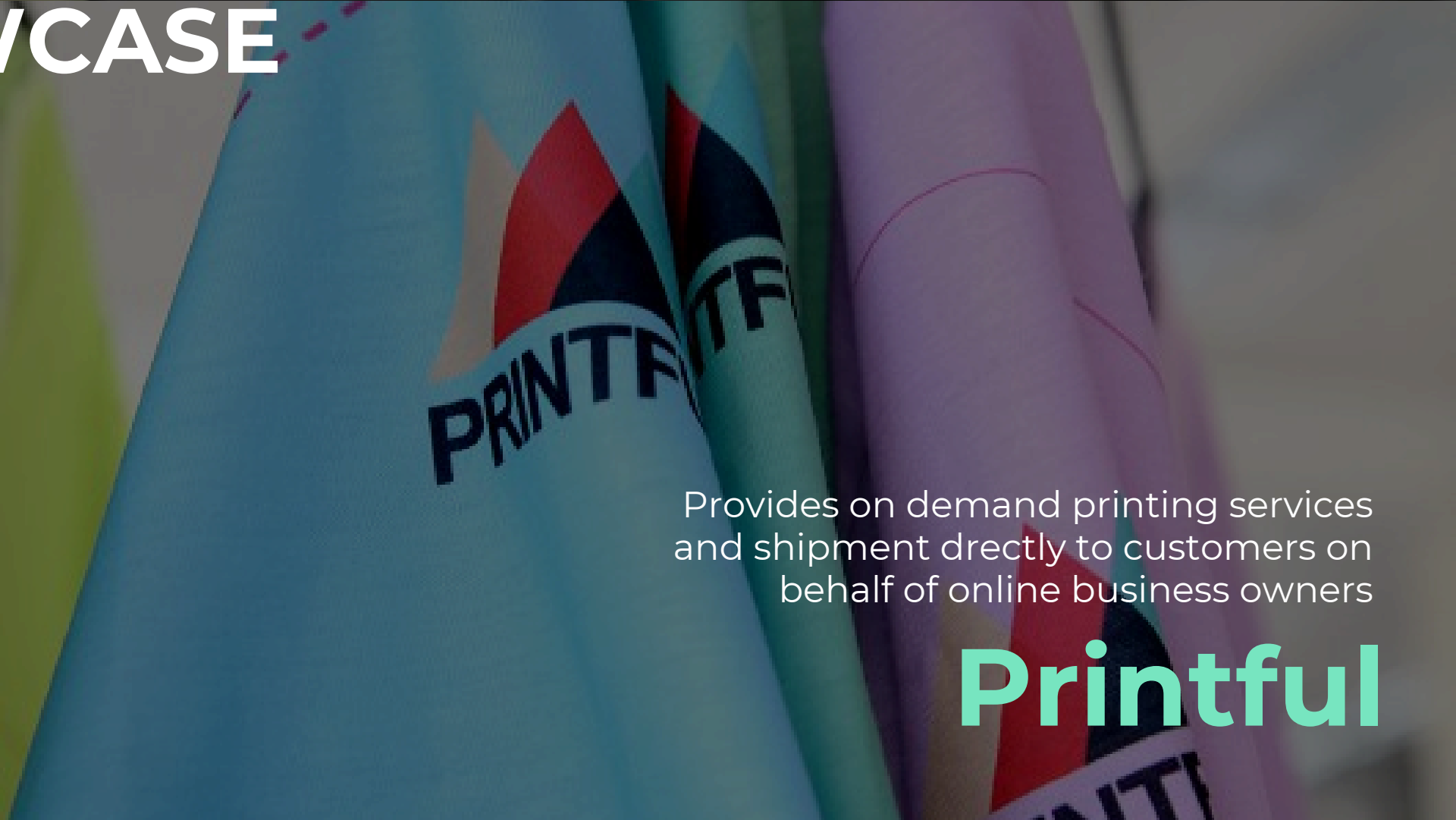
Develops multifocal augmented reality glasses designed for the medical industry, surgeons.

**LightSpace
technologies**



Provides global marketplace for alternative lending/investing, and fosters financial inclusion.

Mintos



Provides on demand printing services and shipment directly to customers on behalf of online business owners

Printful

