

Support for Large and Strategically Important Investment Projects

To accelerate major investment initiatives with significant impact on Latvia's economic growth, Latvian government has established the **Coordination Council for Large and Strategically Important Investment Projects** (hereinafter – the Council).

Led by the Prime Minister and including ministers from relevant sectors, the Council provides high-level inter-institutional coordination aimed at removing administrative barriers and accelerating the implementation of strategically important investment project.



The Investment and Development Agency of Latvia serves as the Council Secretariat and:

- Prepares and coordinates topics of discussion for Council meetings;
- Acts as the main point of contact for investors;
- Facilitates cooperation between the public and private sectors;
- Monitors the implementation of Council decisions.

What Qualifies as a Large and Strategically Important Project?

Projects are evaluated individually by a working group led by the Ministry of Economics. While there are no fixed thresholds, key criteria include:



Investment size – typically above EUR 10 M, depending on the sector and project location.



Economic impact – high export potential, innovation, productivity increase, or other.



Job creation – especially in regions outside Riga.



Strategic significance – supporting priorities like energy, digital, green, and defence.



Regional development – projects located outside Riga that promote balanced regional growth.



Complex institutional involvement – requiring cross-government coordination.

Strategic Added Value of Council Engagement

The Council does not maintain an “approved projects list.” Instead, it serves as a strategic platform to address high-level issues affecting major investment projects or the overall investment climate.

Projects or related challenges may be reviewed by the Council if:

- The issue is linked to a large or strategically important project requiring high-level coordination;
- The issue is systemic and its resolution would benefit a broader range of investors.

If a case qualifies, investors may benefit from:

- High-level political attention;
- Coordinated support from ministries and institutions;
- Faster and more transparent procedures;
- Institutional alignment to overcome regulatory or administrative barriers.