



# **POSSIBILITIES FOR DEVELOPMENT FOR IT COMPANIES IN VENTSPILS**

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# LOCATION AND GENERAL FACTS

- ❖ Baltic Sea Region – one of the busiest regions of Europe
- ❖ Population of Latvia ~2million. Population within 600km ~130million
- ❖ Ventspils – one of the largest port cities of Latvia
- ❖ Latvia one of the environmentally greenest countries in Europe



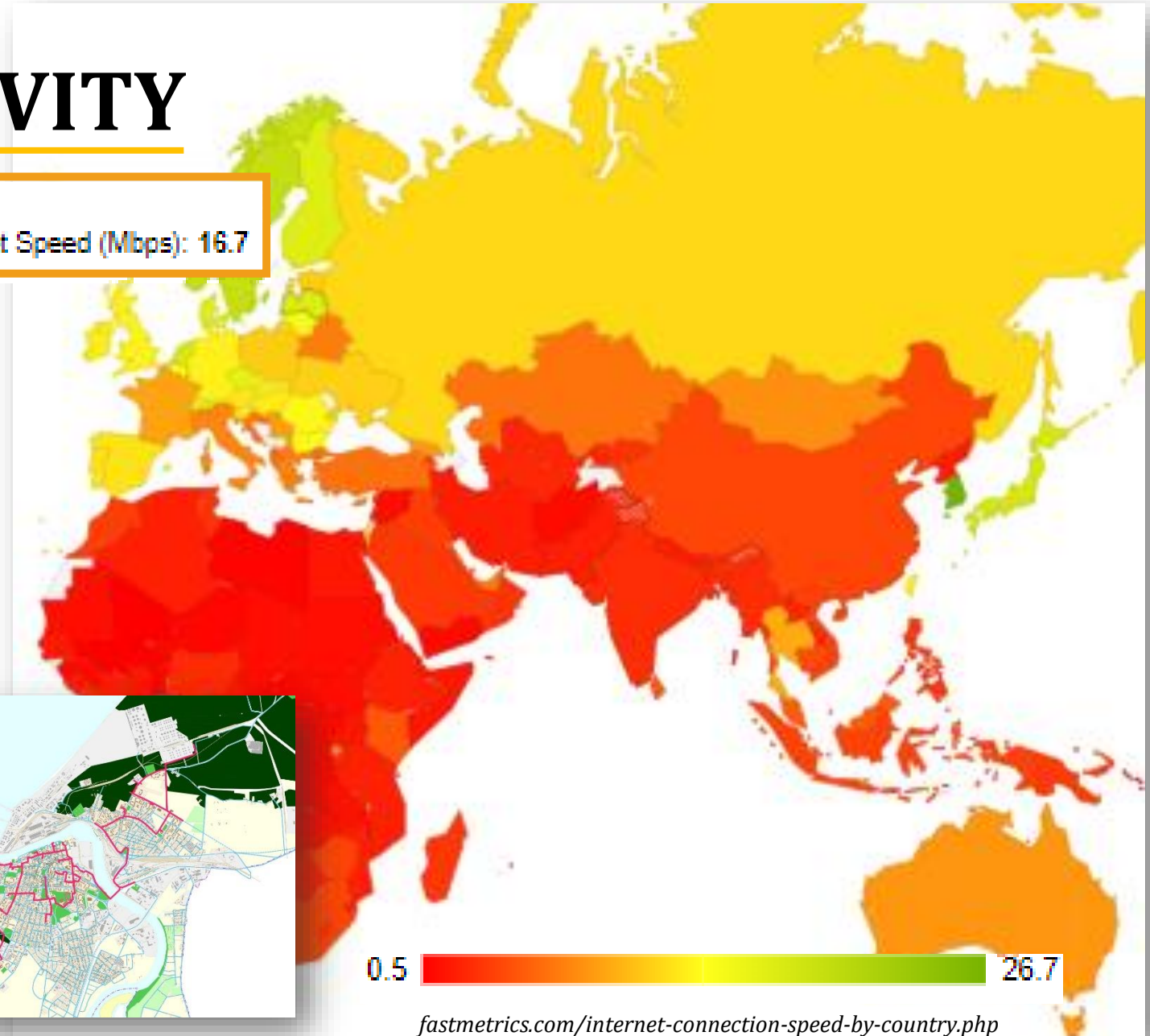
# DIGITAL CONNECTIVITY

Latvia and Ventspils have one of the highest average internet speeds globally

Ventspils is connected to the international telecommunication network with two independent optical submarine cables as well as four major terrestrial optical lines.

All major parts of Ventspils have optical cables' connection with a total length of 48 km

Latvia  
Average Internet Speed (Mbps): 16.7





# FACTS & FIGURES

**37 313** population (01.07.2020)

**950** average gross salary (EUR) in Ventspils (2020)

**545** ICT employees (2019)

**2 435** economically active companies (2018)

**75%** percentage of russian speakers

According to the Ministry of Environmental Protection and Regional Development and Business Union of Latvia's index in 2016 and 2018, Ventspils is most **investment-friendly city** in Latvia

**Financial Times fDi TOP10 in attracting investments** among European cities with population less than 100 000

In November 2017, the Employers' Confederation of Latvia's award for most **employer-friendly municipality**

# ACCOMMODATION

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**Currently available in Ventpils city:**

- **municipality provided places to live - 160 (80 Twin rooms)**
- **privately - more than 50 long term and 40 short term flats for rent**

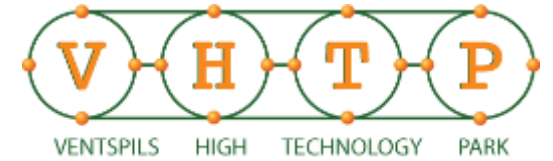
**Municipality provided living space comes with:**

- rooms equiped with shower, WC;
- free WiFi;
- premises for conferences (20-200 places) with equipment;
- car parking.





# VENTSPILS HIGH TECHNOLOGY PARK



Ventspils High Technology park foundation – organization to foster the development of technology intense companies in the region. Services include:

- ❖ Rent of production, office, conference and meeting room space, legal address, front desk and secretary services
- ❖ Business consulting in fundraising, export promotion, development of business plans, marketing and market research, industrial digitalization, headhunting, accounting, networking etc.
- ❖ Implementation of various IT industry support projects







# VENTSPILS UNIVERSITY OF APPLIED SCIENCES

## A REGIONAL CENTRE OF EXCELLENCE

Bachelor and Masters level programs:

- ❖ Information Technologies
- ❖ Start-up management/Technology Entrepreneurship
- ❖ International Business and Export Management
- ❖ Business Administration and Management
- ❖ Electronics, Electrical Engineering and Ship Navigation Electronics
- ❖ Translation studies (English, German, Russian)







# LIVING IN VENTSPILS





# CONTACT PERSON FOR FURTHER INFORMATION

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**THANK YOU  
FOR YOUR ATTENTION!**