

# Structure of GAS PRICES in Latvia

An overview of the key components influencing natural gas pricing.

## Natural gas price

The **natural gas price** typically includes the following components, not charged separately: gas price, transmission (capacity), storage, balancing, and trader-specific costs.

*Natural gas prices may vary by trader.*

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## Regulated tariffs and taxes

In addition to the gas price, users pay: **distribution and entry-point transmission tariffs, excise tax, and 21% VAT.**

*Tariffs and taxes are identical for all traders and set by law. They may change during the contract term in line with regulations.*

**Natural gas price is determined individually for each customer. The calculated natural gas price depends on the following factors:**

- the market situation at the time the offer is made,
- the contract term,
- the user's consumption profile,
- specific contractual conditions.

## Available natural gas pricing products:

### Fixed Price

**As of December 2025, fixed price offers on the natural gas market in Latvia range from EUR 31 to EUR 45 per MWh.**

The price is fixed for a set period and remains unaffected by market fluctuations, ensuring full price stability throughout the contract.

### Variable Price

Natural gas prices are adjusted monthly according to fluctuations in the Western European market price index.

The variable price is calculated according to a formula: **TTF<sub>fm</sub>\* + traders markup EUR/MWh**

\*TTF<sub>fm</sub> - TTF front month index is calculated at close of trading on the calendar day that the front month contract expires (that is the last but one business day of each month) and is published on the website: <https://www.theice.com/marketdata/reports/282>

**As of December 2025, trader's markups in Latvia range from EUR 4 to EUR 8 per MWh.**

### Mixed Price

A combination of fixed and variable components and is offered in accordance with the user's request.

## TTF<sub>fm</sub> ICE index forecasts\*\* for the next 12 months as of December 10, 2025:

Month	TTF ICE EUR/MWh	Month	TTF ICE EUR/MWh	Month	TTF ICE EUR/MWh
January 2026	27.15	May 2026	25.78	September 2026	26.25
February 2026	26.77	June 2026	25.75	October 2026	26.31
March 2026	26.59	July 2026	25.73	November 2026	26.77
April 2026	26.02	August 2026	25.92	December 2026	27.06

\*\*The forecast changes every second and is fixed at the end of the specific trading day. These are only projections and may not reflect the actual situation. The price of natural gas is highly sensitive to various external economic and political factors.

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**Distribution system** service tariffs from 01.01.2026

**Users shall pay a Fixed tariff + variable tariff (or seasonal tariff, if applicable)**

FIXED TARIFF		VARIABLE TARIFF*			SEASONAL TARIFF*		
Permitted Load, m <sup>3</sup> /h	EUR/ year (excluding VAT)	Group	Annual object consumption (kWh)	EUR/MWh (excluding VAT)	Group	Annual object consumption (kWh)	EUR/MWh (excluding VAT)
Up to 4	72,00	1	Up to 2 635	9,1608			
4,1-6	108,00	2	From 2 635,1 to 263 450	9,1595	1	From 2 635,1 to 1 327 788	14,0800
6,1-10	168,00	3	From 263 450,1 to 1 327 788	8,4656	2	From 1 327 788,1 to 13 277 880	8,3500
10,1-16	264,00	4	From 1 327 788,1 to 13 277 880	5,6845			
16,1-25	396,00	5	From 13 277 880,1 to 132 778 800	3,6362			
25,1-40	552,00	6	From 132 778 800,1 to 1 353 800 000	1,7999			
40,1-65	894,00	7	Above 1 353 800 000	0,2569			
For a permitted load <b>above 65 m<sup>3</sup>/h</b> , charge of <b>11,00 EUR per each m<sup>3</sup>/h per year</b> will be applied.							

*\*Applies to users whose natural gas consumption from May to November exceeds 85% of the total annual consumption. These users are not subject to the fixed tariff. Source: [www.gaso.lv](http://www.gaso.lv)*

*\*Biomethane producers settle payments only according to the fixed tariff, based on their maximum permitted or declared capacity.*



**Transmission system** service tariff

Entry point for supplying Latvia users - **3,2050745 EUR/MWh** (excluding VAT)



**Excise tax\*\***

**The excise tax on natural gas is applied depending on the type of natural gas use:**

**For use as fuel** (13,45 EUR/MWh), **for heating purposes** (5,95 EUR/MWh), **for heating purposes**, if the end user is a participant in the EU Emission Trading System (2,51 EUR/MWh), **for industrial production and other production-related processes** (4,60 EUR/MWh), other according to EIC codes.

*\*\*Excise duty rates are established under Article 15<sup>1</sup> of the Law on Excise Duties and further specified in the Transitional Provisions. Exemptions and tax reliefs may be granted, as provided in Cabinet Regulation No. 199 of April 4, 2017, "Regulations Regarding the Circulation of Natural Gas and the Procedures for the Application of Excise Duty". Source: [www.likumi.lv](http://www.likumi.lv)*