

Apply to enhance the knowledge & skills of your employees with co-financing of up to 200 000 € to

- Implement robotization/automation
- Introduce business methodology, including LEAN practices
- Cover the costs of professional language classes
- Provide internal training of employees

We cover:

- Travel expenses for the employees
- The costs of training provided abroad by an affiliated enterprise
- Salaries of employees for the training period
- Accommodation costs for the training period (if it takes place abroad)
- Training-related mentoring & consultation
- Renting equipment
- Daily allowance (if the event is longer than 1 day & takes place abroad)
- Costs of study materials
- Language courses (Swedish, Finnish, French, Norwegian, German)
- Consultation costs for medium enterprises in automatization & robotization up to 25 000 EUR
- Costs of training in automatization & robotization



ASVA-Investment and Development Age used Latvia

Activity 'Implementation of foreign investor employee training'



- Are a company registered in Latvia
- Have a turnover of at least 5 million € (within the group) & at least 10% of capital shares are controlled by a foreign company
- Will create at least 15 jobs by the & of the program or investment in fixed assets will reach at least 1 million €
- Develop products, technologies or services in one of the smart specialization sectors (RIS3)

You will receive co-financing of:

- 60% for SMEs
- 50% for large enterprises



To apply, fill out the documents:

- Evaluation criteria
- Application form





Activity 'Training to transfer of good practices for promoting export capacity'

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lf you:

- Are registered in Latvia
- Develop products, technologies or offer services in one of the smart specialization areas
- Have an R&D component in your business
- Plan to introduce innovations
- Can justify the impact on productivity, export capacity & high added-value product or service creation

To apply, fill out the documents:

- Evaluation criteria
- Application form

Financing:

If you apply according to de minimis:

- 85% for large enterprises
- 100% for SMEs (for the first 3 employees)

If you exceed de minimis:

- 50% large enterprises
- 60% medium enterprises
- 70% SMEs





Activity 'High-level training'

If you:

- Are registered in Latvia
- Develop products, technologies or offer services in one of the smart specialization areas
- Have an R&D component in your business
- Plan to introduce innovations
- Can justify the impact on productivity, export capacity & high added-value product or service creation

You can apply for Executive MBA training, if:

- Investment in R&D, human resource competence development at least 30 000 € per year
- Have exported products & services worth at least 1 million \in

To apply, fill out the documents:

- <u>Evaluation form</u>
- Application form

Financing:

If you apply according to de minimis:

- 85% for large enterprises
- 100% for SMEs (for the first 3 employees)

If you exceed de minimis:

- 50% large enterprises
- 60% medium enterprises
- 70% SMEs

