

SMART ENERGY FACT SHEET

invest@liaa.gov.lv
www.investinlatvia.org
+371 67039473

2 Perses Street, Riga, Latvia, LV-1442

LATVIA – PROBABLY THE GREENEST COUNTRY IN EUROPE



3rd

in the EU in renewable energy
consumption (2021)



2nd

greenest country
in the EU in greenhouse
emissions (2021)



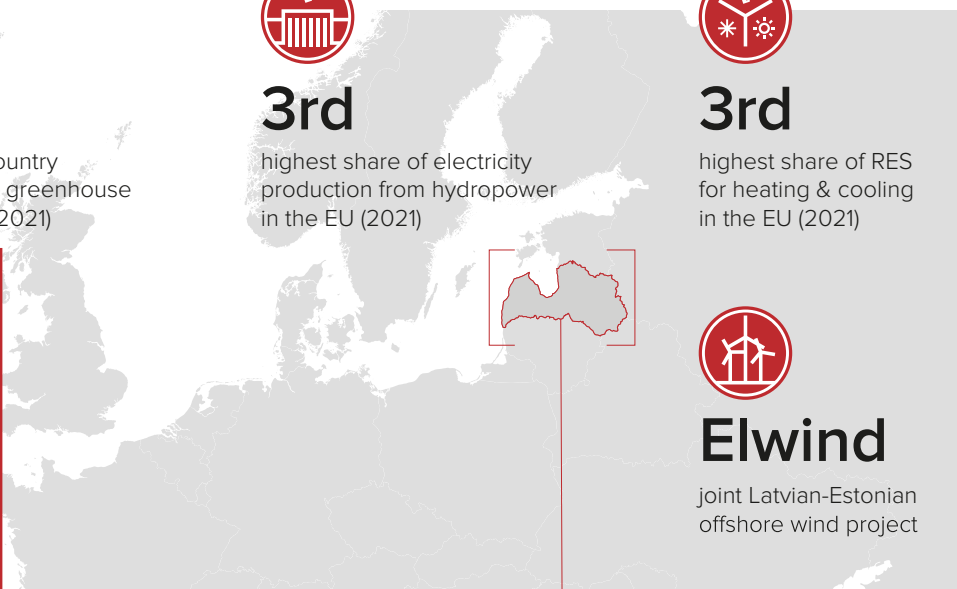
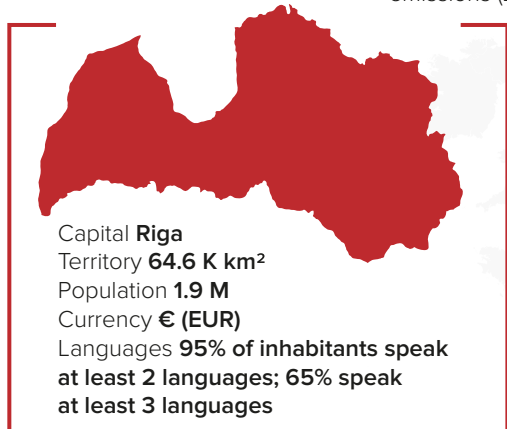
3rd

highest share of electricity
production from hydropower
in the EU (2021)



3rd

highest share of RES
for heating & cooling
in the EU (2021)



Elwind

joint Latvian-Estonian
offshore wind project



INFRASTRUCTURE THAT MEANS BUSINESS

- A well-adapted infrastructure for high-impact investment & delivery of green tech innovations.
- Hydropower accounts for 97% of total production, while the remaining 3% is wind and biomass.
- 40.4% of inland annual energy consumption is from renewable energy.
- Latvia has also set one of the highest EU goals for the development of renewables.



EASY TO START

- Startup visa as fast track for non-EU founders
- EU Blue Card for highly qualified workers & their families
- Temporary residence permit as another option



EASY TO SCALE

- Support for **digitalization of processes** in commercial activities
- **0%** on reinvested profit
- **5 Social Economic Zones** offering tax rebates

MAIN SUB SECTORS



Recycling
(biodegradable materials,
waste management,
wood waste,
construction materials)



Smart production
(green resources,
energy storage,
hydrogen projects)



Renewable energy
(wind energy, solar energy,
hydroelectric energy)



Sustainable materials
and energy efficiency

SKILLED & MULTILINGUAL TALENT POOL



1500
engineering
graduates



10 000
students
in engineering-related
programmes



18 000
STEM students
(25% of all students in Latvia)

GREEN-TECH COMMUNITY



COUNTRY READY FOR ANY CHALLENGES

With numerous key strengths such as high consumption of renewable energy, one of the lowest CO2 emissions in Europe and excellent infrastructure, Latvia is ready to embrace the transition towards circular economy.



HELPING CONNECT WORLDS APART

Infrastructure, R&D and tight collaboration networks built to make working easy, as well as multilingual & tech-savvy talents make Latvia a great connecting point.



ECOSYSTEM COMMUNITY

