

LATVIA - CZECHIA

Business Forum

10 March 2026

Riga, Latvia

Access to EU market

450 Million people

Capital: **Riga**

Population: **1.9 million**

Language: **Latvian**

95% - speak 1 foreign language

53% - speak 2 foreign languages

GDP: **EUR 40.2 B** (2024)

Unemployment: **6.9%** (2024)

Average salary: **1'835 EUR/month** (gross)

Defence budget: **3.5% of GDP** (2024) S&P

Credit Rating: **A**

Moody's Rating: **A3**

Reliable business environment



Latvia for Business: open, fast, competitive

2nd

Tax competitiveness Index
2025 (Among OECD countries)

1st Corporate **Tax Rate** Index
2025 (Among OECD countries)

0% Corporate income tax on
reinvested profit

96% Public services for
businesses are digital, EU average -
86% (% of EU target, DESI 2025)

EID - 98% Companies sign
documents digitally

Fast track initiative

A special fast-track mechanism that **removes administrative barriers** for defense and dual-use projects, ensuring speed and efficiency.

Latvia based companies in the defense sector have access to a broad spectrum of EU funding and national support programs for capital investments, infrastructure development, R&D - **as the EU plans to invest up to €800 billion in defense by 2030.**



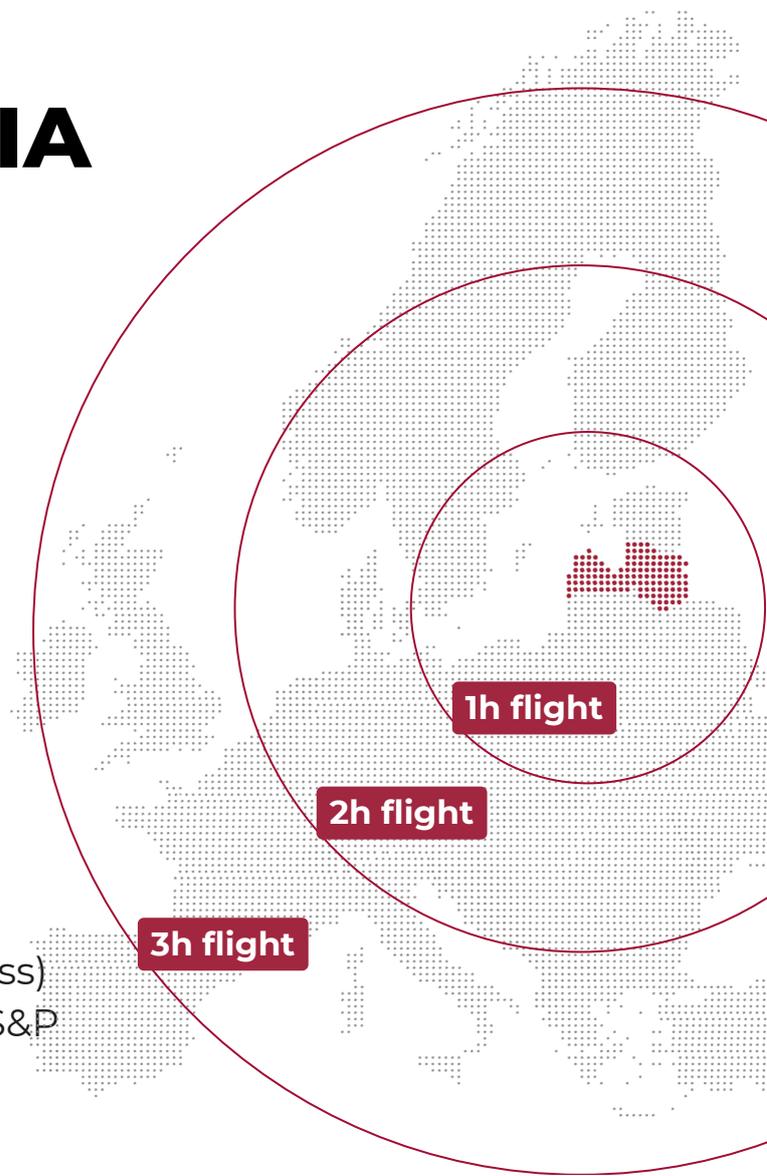
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Investment and Development
Agency of Latvia



The Investment and Development Agency of Latvia serves as the primary contact point for cooperation and partnerships in the fintech sector



Defense

Baltic and Eastern European region recognized as a **critical defense hub**, backed by **strong government support for local defense industries**, ensuring long-term policy stability



Latvia leads the Drone Coalition — turning innovation into action and making unmanned systems matter where it counts most



Latvia's frontline position in European security ensures **fast and reliable supply routes for NATO** forces and regional defense partners and Latvia also hosts the NATO Strategic Communications Centre of Excellence.



Biomedicine



Latvia has established itself as a **strong player in biomedicine and medical technologies** in the Baltic and broader region due to its historically strong pharmaceutical sector and current excellence in big data research, precision medicine solutions, and medical technology innovations. Other key areas include microbiome and biomarker research, cancer prevention and treatment, biomaterials development, medical technologies, and innovative telemedicine solutions.

Specialization in high-value areas such as oncology, cardiovascular disease, central nervous system disorders, infectious diseases, diabetes, and polytrauma positions the sector as a global leader in addressing critical health challenges.

Research Excellence:

Strong fundamentals with research institutions that are regional leaders in drug design and molecular biology, including Latvian Institute of Organic Synthesis and the Latvian Biomedical Research and Study Centre. Additionally, the Baltic Biomaterials Centre of Excellence is a leading Baltic R&D hub for advanced biomaterials.

Cutting-Edge Technologies across value-chain:

Strong home-grown pharma companies (Grindex, Olpha) exporting globally with thriving startups developing advanced health technologies, including organ-on-chip systems and AI-driven clinical trial processes.

Laboratory Equipment Production:

Local companies (Biosan, ELMi) developing and manufacturing sophisticated laboratory equipment for various biomedical applications.

Company profiles

AGM Orthopaedics LLC



About the company:

AGM Orthopaedics is a clinician-led medical device manufacturer based in Latvia. The company develops and produces the TRUST® Tactical Tourniquet, a CE-certified Class I medical device, registered in EUDAMED and NATO codified (NCAGE/NSN), designed for rapid hemorrhage control in tactical and emergency settings. AGM Orthopaedics also operates Dr. Mertens Innovations, an orthopaedic products brand founded by spine surgeon Dr. Agris Mertens, focused on practical, evidence-informed back and extremity support solutions.

Main products: TRUST® tourniquets, kits and accessories; training and evaluation supply for defence, law enforcement and EMS; scalable EU-based manufacturing and industrialisation support. Dr. Mertens Innovations: orthopaedic spinal and extremity orthoses, including the Acupressure Octopus® line; digital commerce; clinician-facing education content.

Main markets: European Union and NATO member states with ongoing expansion to the United States and selected allied markets.

Co-operation interests: Participation in Czech defence/EMS procurement and evaluation programmes. Partnerships with B2B distributors in tactical medicine and pre-hospital care; EU supply-chain partnerships (webbing/textile sewing, components, packaging); R&D and product validation collaboration.

Contact information:

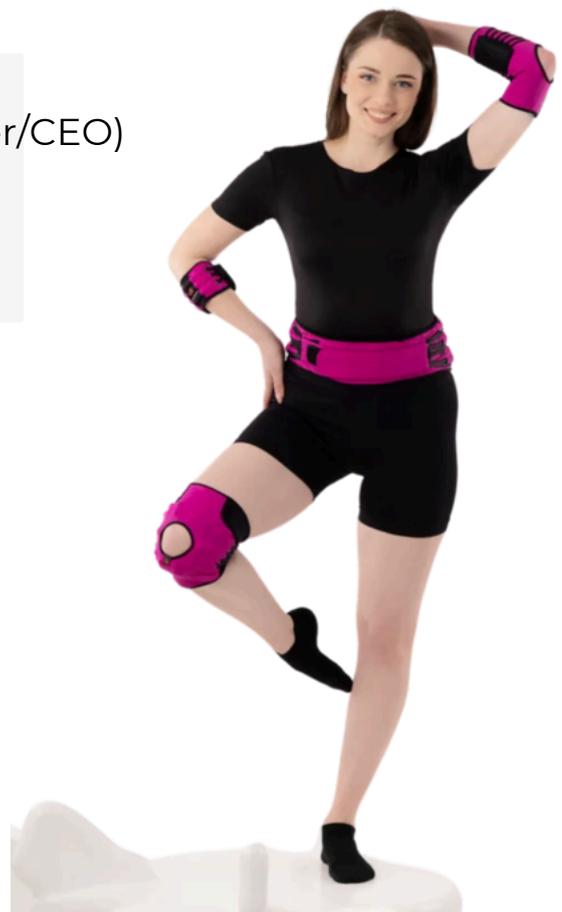
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ASCENT LUMINA



About the company:

Computer vision company focused on GenAI-based generation of visual synthetic data for training our own or clients' AI models. Experienced in providing vision solutions for detection of various objects in video feeds, and dealing with edge-case and rare scenarios using our automated data generation pipelines.

Main products/services:

Annotated, realistic, and highly varied datasets (RGB and infrared images) ready for training AI perception models, as well as object detection and image classification models themselves.

Main markets:

Primarily European defence market, with agriculture and industrial automation also of interest.

Cooperation interests:

Looking for clients who need computer vision solutions or data to improve their existing ones. Also interested in collaborating on defence and other grant proposals.

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About company:

BeeTactics is a Latvian drone manufacturing company specializing in dual-use unmanned systems — solutions designed for both professional civilian applications and security needs.

Main products / services:

- Modular UAV platform development
- Custom drone integration for defense and security
- Rapid prototyping and mission-specific adaptation
- Drone pilot training and operational instruction

Main markets:

- Defense and military
- Government and border security
- Critical infrastructure and security sector

Co-operation interests:

- Defense and government partners
- Technology and component suppliers
- R&D and integration partners

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DARTZ MOTORZ



About the company:

DARTZ GRUPA / DARTZ MOTORZ is a privately held company continuing the historic RussoBalt coachbuilding legacy from Riga, Latvia (1869). Led by legal inheritor and reviver Leonard F. Jankelovič, DARTZ creates highend armored and bespoke vehicles.

Main products/services:

We design and deliver armored cars, luxury vehicles, bespoke movie cars, military vehicles, and unique film props, combining cutting-edge protection with bespoke craftsmanship for performance, safety, and exclusivity.

Main markets:

Serving worldwide markets, our clients include private collectors, security-conscious individuals, the entertainment industry, and niche military applications.

Cooperation interests:

DARTZ actively seeks cooperation in military and defense, currently collaborating with SVOS spol. and collaborating with partnering Euphoria Trade, s.r.o. for specialized vehicles.

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The Federation of Security and Defense Industry of Latvia



Federation of Security and
Defence Industries of Latvia

About the organization:

The Federation of Security and Defense Industry of Latvia (DAIF Latvia or FSDI Latvia in English) was founded in the spring of 2013 and brings together a wide range of economic sectors, as well as the country's leading universities and their research institutes, educational and research institutions. FSDI Latvia is the only national-level organization representing companies and universities working in the security and defense sector, recognized as a cooperation partner by the Ministry of Defense, the Ministry of the Interior, and the Ministry of Foreign Affairs. FSDI Latvia actively cooperates with state institutions, international organizations, as well as domestic and foreign business sector organizations that see potential in the security and defense sector.

Services for Members and Partners

- Representation of interests at national and international levels
- Analysis of policy planning documents and legal acts, participation in their development at the national level
- B2B, networking and consultations
- Organization of events, conferences, seminars, and exhibitions
- Organization and participation in cooperation-promoting events
- International-level representation, development and strengthening of partnerships

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About company:

DATI Group provides reliable support to build customer's critical IT infrastructure — from solution integration to their deployment in the cloud. Our services ensure efficient operation of business applications and secure data storage, management, and exchange.

As your local partner, we bring the power of forensic software to law enforcement and military customers. We offer and configure business intelligence software from world-leading vendors to help make data-driven decisions regardless of where data is located.

DATI Group infrastructure services are used by organizations like NATO and CERN. In our projects we value collaboration and throughout the years have partnered with VTT, SINTEF, Latvian, Finnish, Norwegian, Belgian and other technical universities in various consortia.

Main products / services:

Private and Hybrid Cloud Deployment and Management
Existing and New System Integration
Forensics, Analytics and OSINT Software from world-leading vendors

Main markets:

EU, Baltics

Co-operation interests:

Forensics and Analytics solutions for LEA and Military Agencies, System Integration, Cloud Solutions

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About company:

We are an experienced team of professionals in ammunition; we create new designs and technology concepts and develop them from an idea up to a patented and implemented result - innovative and high quality ammunition suitable for hunting, military and law enforcement needs. Our ammunition designs are based on unique manufacturing technologies and specific materials – steel and tungsten.

History begins in 1983 when first prototype of steel slug encased in polyethylene is made. After a period of intensive research and testing, company was established and mass production launched in 2001 with initial specialization in manufacturing of shotgun ammunition for hunting. Foreseeing the increasing need for tactical shotgun ammunition and seeing the unique technical capabilities of our designs, we developed and launched tactical and special purpose shotgun ammunition for LE purposes and protection against drones.

D Dupleks ammunition is approved by customers and distributed through a growing sales network in more than 35 countries around the world: our clients can be found in Europe, America and Asia. The military / LE product range has received NSN numbers for armament codification in NATO countries.

Main products / services:

Tactical ammunition, anti-drone ammunition

Main markets:

EU, Ukraine, Japan

Co-operation interests:

Distributor of products for LE agencies and Military

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EcoHeat Technologies



E C O H E A T
T E C H N O L O G I E S

About company:

SIA “EcoHeat Technologies” is a Latvia-based heavy industry and engineering company providing full-cycle manufacturing — from design, metal melting and casting to precision CNC machining, heat treatment, non-destructive testing (NDT), and final assembly. The company specializes in technically complex, small- and medium-batch production for demanding industrial sectors. Operations are based on strict process control, chemical composition accuracy, material traceability, and repeatability. Production is certified according to EN ISO 9001:2015.

Main products / services:

Cast iron components compliant with EN 1561 (grey cast iron) and EN 1563 (ductile iron), precision-machined parts and assemblies, engine and running gear components, steel structures, hydraulic cylinders, shock absorbers, and manufacturing based on customer drawings and specifications. The company supplies spare parts and functional mechanical components for industrial and defense applications, including load-bearing elements, tracked system components (track links), and parts for MRO (maintenance, repair, and overhaul). EcoHeat Technologies also designs and implements modular boiler houses and heat supply technological systems.

Main markets:

Export-oriented production serving Latvia, the Baltic States, and other EU countries. Clients include industrial manufacturers, municipalities, energy companies, and defense sector partners.

Co-operation interests:

The company is seeking long-term manufacturing partnerships, subcontracting projects, and OEM cooperation in the field of cast and precision-machined components, including load-bearing parts, tracked systems, and MRO solutions.

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ERASER

ERASER

About company:

Experience in UAV and Counter UAV platforms, along with UAV production volumes measured in thousands and deliveries to the Latvian MOD, the Drone Coalition and NATO member states, demonstrates our capability to co-design and manufacture embedded UAV systems that meet demanding, ever-changing military requirements. With proven operational platforms, we are ready to partner on multi-mission UAV solutions focused on resilience, AI integration, and ISR excellence.

Main products / services:

RASER's R&D team develops a range of technologies, systems, and subsystems on-site. For example, our flight controller is fully designed and built in-house, enabling us to flexibly integrate new components and adapt the software accordingly. Over the past year, we have developed more than 10 systems and more than 30 subsystems.

Contact information:

www.eraser.lv



About company:

Exonicus Europe is a European defence technology company developing MilExTS®, an Extended Reality (XR) trauma simulator for Tactical Combat Casualty Care (TCCC) training, built around the MARCH algorithm. The platform enables scalable, standardized, and measurable combat medical training without dependency on instructor availability or infrastructure. Designed for field deployment, MilExTS® operates on Meta Quest 3/3S and requires no classrooms, mannequins, or internet connection. Co-created with military medical professionals and validated in Ukraine and NATO-aligned environments, the system supports mass-scale medical readiness aligned with NATO standards.

Main products / services:

- MilExTS® XR trauma simulation training platform
- Deployment-ready Training Kit for brigades and training centres
- TCCC Tier 1–4 modules (ASM, CLS, Combat Medic roadmap)
- Performance measurement and After-Action Review (AAR)

Main markets:

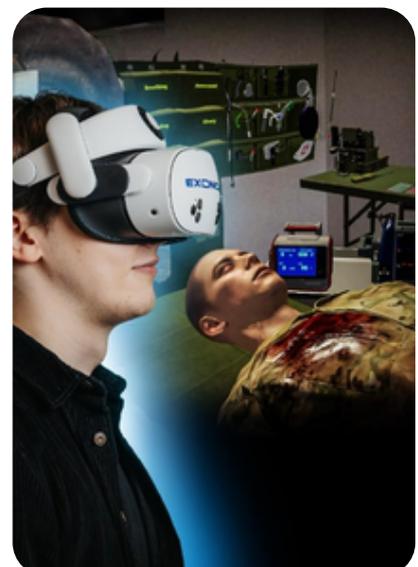
Ukraine, Baltics, Germany, and NATO-aligned defence communities in Europe and the United States.

Co-operation interests:

Strategic partnerships with Czech Armed Forces, military medical academies, defence integrators, and training centres for pilot deployments, joint capability demonstrations, and localized rollout programs.

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About company:

EYEDOO is developing a head-set that functions as an automated lens-filter device (LFD) and cloud based platform to provide computerized vision training.

We provide 7-stage structured approach and measurable progress of user's vision training. The training algorithms are game based that ensures ease of user's involvement in training process.

Our goal is to make vision training accessible for mass users to increase their overall vision quality.

The vision training benefits are:

- improved reading quality for children
- improved ability to focus attention and concentrate
- reduced health issue risk for seniors by limiting vision impairments
- increased hand-eye coordination skills
- improved visual memory and visual perception speed

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About company:

Grindeks is the leading pharmaceutical manufacturer in the Baltic States. Grindeks product portfolio includes original products, generics, and active pharmaceutical ingredients, all manufactured in compliance with world-class safety and quality standards.

Our products are exported to 103 countries and export comprises 94.7 % of the total turnover.

Main markets:

EU, CIS, Asia, AAE

Co-operation interests:

potential customers and collaborations

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About company:

LDZ CARGO is a subsidiary of SJSC Latvijas dzelzceļš (Latvian Railways), offering clients a broad range of services, including international and domestic rail freight transportation, full-service rolling stock repair, modernisation, maintenance and equipping, the manufacture and assembly of technological components, rolling stock wagon and locomotives rental as well as international logistics and freight forwarding services. Established in 2005, LDZ CARGO is one of the key players in Latvia's transport and transit sector and a significant rail freight operator on a European scale.

Main products / services:

rail freight / rolling stock rent and maintenance

Main markets:

Europe, Central Asia

Co-operation interests:

We seek potential customers and new collaborations

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About company:

Longevity SIA is a Latvia-based biotechnology company focused on developing innovative therapies targeting cellular dysfunction associated with aging and neurodegenerative diseases. The company specializes in proteostasis modulation, particularly through proprietary proteasome-activating peptides designed to enhance intracellular protein clearance. By translating advanced proteomics and peptide science into clinically relevant applications, Longevity SIA aims to address unmet medical needs in age-related disorders and promote healthy longevity.

Main products / services:

Developments of proteasome-activating peptide therapeutics, R&D in proteostasis and cellular rejuvenation strategies.

Main markets:

European Union, Israel, USA, and other global biotech and pharmaceutical markets.

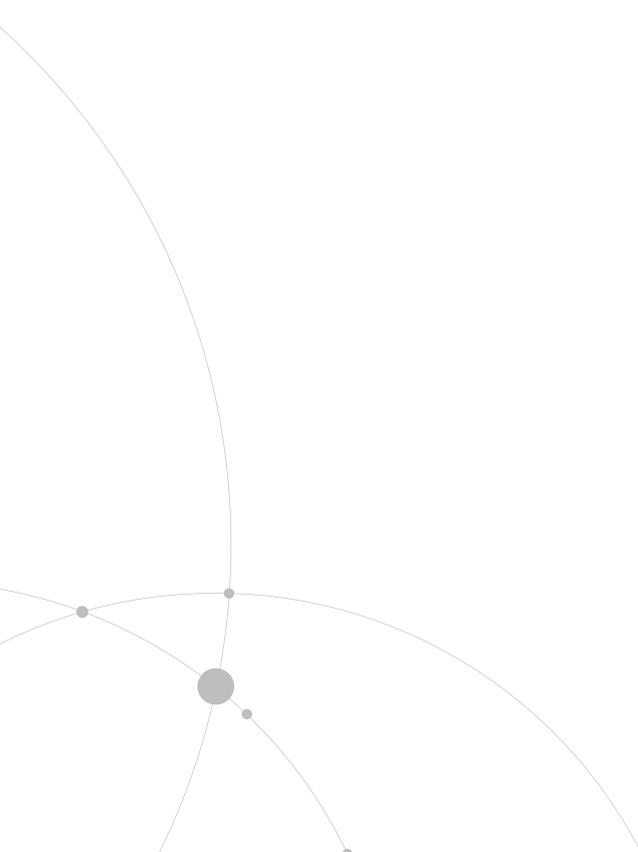
Co-operation interests: Longevity SIA seeks partnerships with biotech and pharmaceutical companies, research institutions, and investors for joint R&D projects, preclinical , dermatology, and age-related diseases.

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Latvian Chamber of Commerce and Industry



About organization:

Latvian Chamber of Commerce and Industry (LCI) is the biggest association of entrepreneurs in Latvia uniting more than 8000 members – micro, small, medium and large enterprises of all regions and industries, associations, city business clubs and other unions of entrepreneurs. Association represents interests of entrepreneurs, as well as provides services, so that Latvia has excellent enterprises in an excellent business environment. Main sectors of its activities are business environment, competitiveness of enterprises, export.

Latvian Chamber of Commerce and Industry is founded on 21 December 1934 and is a member of the Association of European Chambers of Commerce and Industry ([EUROCHAMBRES](#)) and the International Chamber of Commerce ([ICC](#)).

Mission:

Voice and support of Latvian entrepreneurs since 1934.

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Latvian State Institute of Wood Chemistry, Laboratory of Bioengineering



About organization:

The Laboratory of Bioengineering at the Latvian State Institute of Wood Chemistry (LSIWC) specializes in microbial cultivation research and the prototyping of bioreactor systems. We take pride in our extensive research experience in the effective implementation of cultivation processes for bacteria, yeast, filamentous fungi, and microalgae across laboratory, pilot, and industrial scales. By applying bioengineering principles, we enhance the efficiency of biotechnological processes through advanced analytical tools, process scale-up in specialized bioreactors, and product recovery and characterization.

Main products / services:

Bioprocess development of agricultural and forestry microbial products:
plant biostimulants and biocontrol agents
Process and data analytical tools, modeling and control
Optimization and scaling up (upscaling) of microbial cultivation processes
Design and prototyping of bioreactors

Main markets:

EU

Co-operation interests:

We are interested in collaborations focused on bioprocess development and upscaling.

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