

Latvian-Ukrainian Business Forum

24 April, 2026

- 13:30-14:00** **Registration and welcome coffee**
- 14:00-14:25** **Opening Ceremony**
- *Introduction speech from President of the Ukrainian Chamber of Commerce and Industry, **Gennadiy Chyzhykov***
 - *Minister of Economics of Latvia, **Viktors Valainis***
 - *Minister of Economy of Ukraine, **Oleksii Sobolev***
 - *Latvia Ambassador to Ukraine, **H.E. Andrejs Pildegovičs***
- 14:25-15:30** **Memorandum signing & Minister Meeting with associations**
- 14:45-15:30** **Plenary session: Partnership for Prosperity: Building Stronger Business Ties in Times of Change**
- ***Taras Tarasenko**, Head LV-UA Parliament Friendship Group (TBC)*
 - ***Aigars Rostovskis**, President of Latvian Chamber of Commerce and Industry*
 - ***Valeriy Korol**, Vice President Ukrainian Chamber of Commerce and Industry*
 - ***Uldis Tatarčuks**, Vice President Employers' Confederation of Latvia*
 - ***Serhii Prohorov** Vice president Ukrainian League of Industrialists and Entrepreneurs*
- 15:30-16:15** **Business session: From Crisis to Opportunity: How Latvia and Ukraine Can Shape a New Economic Reality**
- ***Vita Balode – Andrews**, LIAA*
 - ***Maksym Bondarenko**, Head of Investment Advisory and Attraction Department UkraineInvest*
 - *DIA Business (TBC)*
 - ***Vadym Yunyk**, Baltic Forces Hub*

- **Anton Semenov**, CEO Cyber Squad, Founder of Ukrainian-Latvian Venture Studio Defence and Dual Use Technologies, CEO Ukrainian Research Institute of Defence Technologies
- **Ernst & Young** (TBC)

16:15-16:30 Coffee and Networking

16:30-18:00 3 Panel discussions

16:15-17:00 Defence

17:00-17:45 Energy

17:45-18:30 Technologies

16:30-18:00 AirBaltic workshop for Ukrainian companies (separate meeting room)

18:30-19:00 Coffee and Networking

**Latvian companies will have possibility to have place in coffee area: table+ 2 chairs*

Business Forum is organized with support of:





Delegation of the Republic of Latvia

Warsaw & Kyiv, Poland–Ukraine 22–25 April 2026

Latvian Companies for International Cooperation

MISSION =
Latvia

Solutions for civil and military medicine



AK Consultante Ltd.

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AK Consultane Solutions for civil and military medicine, tactical care of injured. TCCC international standard. SIA "AK Consultante" is official exclusive representative of the above mentioned solution in Ukraine for its manufacturer and technology IP holder - Exonicus, Inc. (USA) on the basis of an agreement an power of attorney. The most active year for our company regarding legal and intermediary agency import/export services for the afore mentioned solution's distribution and commercialization has been 2025. Additionally, from 2022 until today we have coordinated legal implementation of this solution in several European Defence Industry Development Programme (EDIDP) projects - VireTS, FEDERATES, READYMED EUROPE. We are not applying for the financial support, therefore we shall pay the participation fee. Dati zemāk norādīti par 2025.gadu.

Potential Business Partners

Ministries of defense, health and internal affairs system administration and substituted structural units, including hospitals, which need the mentioned solution, of Ukraine and Poland.



BALTĀS NAKTIS SIA

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SIA “Baltās Naktis” is a Latvia-based food manufacturing company specializing in the production of rusks, small dry bagels, and a wide range of confectionery products, marketed under the well-known “Mario” brand, offering over 100 different products and exporting them to more than 12 countries.

Potential Business Partners

Polish chains, distributors - Żabka , Auchan , Karrefour.



Electrical installation



BELAM-RĪGA Ltd.

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BELAM-RĪGA SIA is a Latvian system integration and engineering company specializing in telecommunications, IT infrastructure, and railway technology solutions. Founded in 1993 and headquartered in Riga, BELAM-RĪGA SIA provides turnkey project implementation, including system design, installation, integration, and maintenance services for complex technology and infrastructure projects. It also has worked in Ukrainian Railway Digital Mobile system installation.

Potential Business Partners

Ukrainian Railways, Municipal heating systems operators





Brasa Defence Systems SIA Ltd.

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Consultant

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Brasa Defence Systems Ltd specializes in multi-layer combat clothing and adjustable tactical equipment development and manufacturing for military and security forces. Based on client requirements and our textile technology engineer knowledge R&D of new products in regard to operational requirements and all-weather conditions; Technical engineering R&D of multi role UGV military personnel support system to serve for CS and CSS tasks (including RCWS).

Potential Business Partners

Agents, wholesalers, military organizations





EASYWOOD Ltd.

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Easywood Ltd. is a Latvian manufacturer specialising in glued laminated timber (glulam) structural products for residential and industrial construction. The company produces engineered wood components designed for modern timber construction projects.

Easywood combines advanced manufacturing technologies with CNC processing to deliver high-quality structural timber elements tailored for construction applications.

Products/services

Production of glued laminated timber structural elements, including glulam beams and panels (strength classes GL24h, GL28h and GL28c). CNC machining and processing of timber structures for residential and industrial buildings.

Potential Business Partners

Real estate developers, construction companies, building material retailers and lumber distributors interested in structural timber products for construction projects.



Environmental management



Eco Baltia Vide Ltd.

Contact person:

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Lab! Materials Management Department
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Eco Baltia vide Ltd. is an environmental management company in Latvia, providing waste collection, sorting, recycling, and environmentally responsible disposal services for both households and businesses. The company is part of the Eco Baltia Group, which includes several subsidiaries and recycling entities, including the producer responsibility organization "Latvijas Zaļais punkts", delivering a complete waste management cycle and sustainable solutions. The Group's main shareholders are INVL Baltic Sea Growth Fund and EBRD.

Potential Business Partners

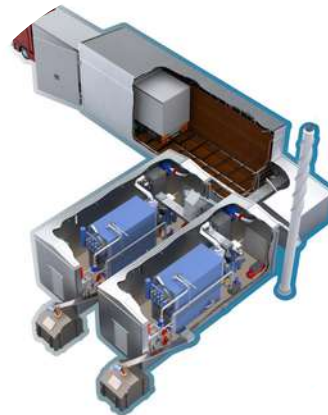
The company is seeking cooperation partners in Ukraine, including municipalities, waste management companies, and other industry stakeholders, with the aim of developing efficient and sustainable waste management solutions. Eco Baltia Vide is interested in collaboration in knowledge exchange, system development and optimization, advancement of sorting and recycling practices, as well as the implementation of joint projects by introducing modern and scalable solutions tailored to local needs.

Company Interests:

- Expand international cooperation in waste management and recycling.
- Share expertise and best practices in sustainable waste solutions.
- Implement modern, efficient, and scalable waste management systems.
- Develop joint projects supporting the circular economy and improving environmental performance.

eco
baltia **vide**

Manufacture of fabricated metal products n.e.c.



EcoHeat Technologies Ltd.

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EcoHeat Technologies products: Biomass heating boilers, modular (container-type) biomass boiler houses, automated fuel feeding and ash removal systems, heat supply control and automation solutions, cast iron and steel castings and mechanical assemblies.

Potential Business Partners

Representatives of mechanical engineering companies, agricultural machinery manufacturers, representatives of industrial manufacturing, casting and wear parts suppliers, technical directors of urban planning and district heating companies, representatives of construction companies for industrial energy facilities.



Computer programming information
technology and computer services



Exonicus R&D Ltd.

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Exonicus is a European defence technology company developing MilExTS®, an Extended Reality (XR) trauma simulator for Tactical Combat Casualty Care (TCCC) training, built around the MARCH algorithm. The platform enables scalable, standardized, and measurable combat medical training without dependency on instructor availability or infrastructure. Designed for field deployment, MilExTS® operates on Meta Quest 3/3S and requires no classrooms, mannequins, or internet connection. Co-created with military medical professionals and validated in Ukraine and NATO-aligned environments, the system supports mass-scale medical readiness aligned with NATO standards.

Potential Business Partners

Ministry of Defence, National Guard, National Armed Forces, military and medical training centers in Ukraine and Poland, as well as WB Group, for MilExTS® pilot projects.





FORTES Ltd.

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FORTES Ltd. is a technology company specialising in the development and manufacturing of biomass power plants based on wood gasification technology. The company provides efficient and flexible energy solutions for decentralised electricity and heat generation.

FORTES has successfully implemented projects in Europe and Japan, with installed capacity ranging from 140 kW_{el} / 280 kW_{th} up to 1.3 MW_{el} / 2.6 MW_{th}, delivering reliable solutions for industrial and municipal energy systems.

Products/services

Design, manufacturing and implementation of biomass power plants based on wood gasification technology. FORTES develops solutions for combined heat and power (CHP) generation, supporting decentralised and resilient energy systems.

Potential Business Partners

Energy companies and utilities involved in electricity and heat generation, including operators of combined heat and power plants, gas-fired power plants, biomass power plants and district heating systems. The company is particularly interested in cooperation with Ukrainian energy sector organisations such as DTEK Group, Naftogaz Group and Kyivteploenergo.





KASKI Ltd.

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KASKI Ltd. is a Latvian manufacturer specialising in the production of high-quality wooden entrance doors. The company combines traditional woodworking expertise with modern manufacturing technologies to produce durable and aesthetically refined door solutions for residential and commercial buildings.

With a strong export orientation, KASKI supplies its products to international markets and works closely with construction companies, developers and distributors.

Products/services

Manufacturing and wholesale of wooden exterior doors for residential and commercial buildings.

Potential Business Partners

Wholesalers, DIY retail chains, construction companies, real estate developers and municipalities interested in high-quality wooden door solutions.





Latvenergo JSC.

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Support Division

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Latvenergo JSC is the largest energy company in Latvia and one of the leading energy utilities in the Baltic region. The company is engaged in electricity generation, trading, and the development of renewable energy projects. Latvenergo is actively expanding its portfolio of wind and solar energy projects in Latvia and neighbouring markets, contributing to the development of sustainable and climate-neutral energy systems.

Through its activities, Latvenergo focuses on increasing renewable energy capacity, strengthening regional energy security, and supporting the transition towards a low-carbon economy.

Products/services

- Development and operation of renewable energy projects, including wind and solar power generation.
- Electricity generation and supply, as well as energy trading in the Baltic and neighbouring markets.
- Development of new renewable energy parks and partnerships for the expansion of wind and solar energy capacity.



Activities of business and employers' organizations



Latvian Exporters Association “The Red Jackets”

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Līva Stūrmane, Managing Director

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The association brings together like-minded Latvian exporters and organizations that work to promote Latvia's export capacity and grow national welfare.

Potential Business Partners

NGO and government organisations working in export promotion, entrepreneurship development, dual use technologies.





Latvijas Mobilais Telefons (LMT) Ltd.

Contact person:

Ingus Ozoliņš, Director of Corporate Client Services

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LMT is the leading mobile telecommunications operator in Latvia, providing a wide range of advanced telecommunications and IT services. The company develops and delivers innovative solutions in mobile communications, data transmission, wireless internet access and fifth-generation (5G) mobile technologies.

LMT focuses on developing digital services and connectivity solutions that support businesses, public institutions and consumers, while contributing to the advancement of next-generation communication technologies.

Products/services

Mobile telecommunications services, data transmission solutions, wireless internet access, 5G technologies and digital services for businesses and public sector organisations.

Potential Business Partners

Companies and organisations operating in the IT and telecommunications sectors interested in cooperation and networking, particularly in the development of B2B services and digital connectivity solutions.



LATVIAN CHAMBER OF COMMERCE AND INDUSTRY (LCCI)

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The Latvian Chamber
of Commerce and
Industry

The Latvian Chamber of Commerce and Industry (LCCI) is the largest business association in Latvia, representing more than 8,000 members, including micro, small, medium and large enterprises from all regions and sectors of the economy, as well as business associations and regional business clubs.

The organisation represents the interests of entrepreneurs and provides services that support the development of a competitive business environment in Latvia. LCCI actively works to strengthen the business environment, enhance the competitiveness of Latvian companies and promote export development.

Activities / services

Representation of business interests, business support services, development of the entrepreneurial environment, promotion of international cooperation and support for export and competitiveness of Latvian companies.

Potential Business partners:

Business support organisations, chambers of commerce and industry, and other organisations involved in international business cooperation and economic development.



Manufacture of wire products, chains
and springs



Lesjöfors Springs LV Ltd.

Contact persons:

Ģirts Ančevskis, Board member

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Lesjöfors Springs LV LSEZ Ltd. is a Latvia-based manufacturing company and part of the global spring and wire products group Lesjöfors AB. Located in the Liepāja Special Economic Zone, the company specializes in the production of high-quality technical springs and formed wire components for industrial applications. Serving customers across sectors such as automotive, engineering, electronics, and machinery manufacturing, Lesjöfors Springs LV LSEZ SIA combines advanced production technologies with the international expertise and quality standards of the Lesjöfors Group. The company focuses on precision manufacturing, reliability, and flexible customer solutions, contributing to both local employment and the export-oriented manufacturing industry in Latvia.

Potential Business Partners

Production units in electrotechnics, electronics, military, food industry, automotive; agents and representatives also possible

Banking



Magnetiq Bank AS

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AS Magnetiq Bank is a financial institution offering banking infrastructure, payment services, and financing solutions, primarily serving fintech, e-commerce, and other digital enterprises.

Potential Business Partners

Magnetiq Bank collaborates with various financial technology (fintech) companies, payment institutions, e-commerce platforms, and other digital businesses that use the bank's infrastructure and services to support their financial operations.



**MAGNETIQ
BANK**

Olpha JSC.

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Olpha Ltd., a subsidiary of JSC AB City, is one of the largest pharmaceutical companies in the Baltic region with more than 50 years of experience in the development and manufacturing of medicines and chemical pharmaceutical products.

The company specialises in the development and production of active pharmaceutical ingredients (APIs), intermediates and finished dosage forms. Olpha exports its products to numerous international markets and cooperates with partners across the pharmaceutical and healthcare sectors.

Products/services

Development and manufacturing of active pharmaceutical ingredients (APIs), pharmaceutical intermediates and finished dosage forms for the pharmaceutical industry.

Potential Business Partners

Pharmaceutical companies, hospitals, pharmacies, universities and other organisations involved in pharmaceutical research, production and healthcare services.

Operation of sports facilities



Playoff Ltd.

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Playoff SIA is a Latvia-based company founded in 2017 and headquartered in Riga, specializing in sports infrastructure management, event organization, and recreational activities. The company operates indoor sports facilities and develops sports-related services, including football pitch rentals, tournaments, corporate events, and community sports programs. Playoff SIA focuses on promoting an active lifestyle and creating accessible sports environments for families, youth, and businesses, combining sports entertainment with community engagement initiatives. Through its activities, the company contributes to the development of grassroots sports, leisure infrastructure, and event-based experiences in Latvia. It has developed Lidl Arena which is most modern football and entertainment arena in the Baltic states

Potential Business Partners

Ministry of Sports, commercial banks, private equity funds, real estate developers.



Activities of business and employers'
organizations



Polish-Latvian Chamber of Commerce and Industry

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The Polish–Latvian Chamber of Commerce and Industry (PLCC) is a non-governmental organization focused on strengthening economic cooperation between Poland and Latvia. Established in 2021 and officially registered in 2022, the Chamber serves as a platform for promoting bilateral trade, investment, and business collaboration.

PLCC brings together companies from various industries, including finance, logistics, manufacturing, IT, and professional services. It supports both businesses already operating in both markets and those seeking expansion opportunities. The Chamber's mission is to foster sustainable partnerships by providing market insights, networking opportunities, and practical support for cross-border activities.

The organization assists its members in identifying business partners, understanding regulatory frameworks, and entering new markets more efficiently. Through business forums, networking events, trade missions, and seminars, PLCC facilitates knowledge exchange and relationship building among its members.

Working closely with public institutions and supported by the Polish Embassy in Riga and the Latvian Embassy in Warsaw, PLCC acts as a bridge between the two business communities. With a growing network of members, the Chamber continues to strengthen its role as a trusted partner, contributing to increased trade, investment, and economic cooperation between Poland and Latvia



Banking



Rietumu Banka JSC.

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Jūlija Kukaine

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Rietumu Banka is the largest local capital bank in Latvia and one of the largest banks in the Baltic region. The bank focuses on providing services to large and medium-sized companies in Latvia, the Baltics, and Europe, as well as to wealthy individuals. Rietumu Banka's clients are the companies operating in such sectors as green energy, food and goods production, commercial and residential real estate development, construction, import and export transactions, logistics, trade, financial services, technology, and others.

Potential Business Partners

"Rietumu Banka" is interested in cooperation with Ukrainian companies and institutions in the following areas:

- financial and banking services;
- settlement and payment solutions;
- servicing companies in international transactions;
- investment and other financial solution opportunities.





RĪGAS DĪZELIS DG Ltd.

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General Director

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RĪGAS DĪZELIS DG Ltd. is a Latvian manufacturer specialising in industrial, marine and military diesel generator sets (gensets). The company designs and produces reliable power generation solutions for critical infrastructure and demanding environments.

With extensive experience in the production of generator systems, the company serves clients in the defence, energy, maritime and public sectors, supplying solutions for both primary and backup power supply.

Products/services

Manufacturing of industrial, marine and military diesel generator sets. The company provides power generation solutions for critical infrastructure, energy facilities, maritime applications and defence-related needs.

Potential Business Partners

End users such as defence institutions, energy companies, government agencies, hospitals, embassies, banks and industrial clients. The company is also interested in cooperation with suppliers to defence and energy infrastructure projects, shipyards, railway operators, as well as distributors and partners in the electrical equipment sector.



SGU LV Ltd.



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SGU LV Ltd provides advanced security solutions designed to ensure the protection of facilities and infrastructure in the context of modern security threats. The company integrates Artificial Intelligence (AI) and Internet of Things (IoT) technologies to detect suspicious or dangerous behaviour and respond proactively in real time.

The company's system combines the SOVA video and audio security platform, VIKI (Video Interactive Kinetic Intelligence) analytics, and a 24/7 Security Operations Center, where experienced operators monitor and manage security processes to ensure rapid and effective response.

Products/services

AI- and IoT-based security monitoring solutions for facilities and infrastructure. Integrated video and audio surveillance systems, intelligent analytics platforms and 24/7 security operations monitoring designed to detect risks and respond to threats in real time.

Potential Business Partners

Companies and organisations operating in the defence and dual-use sector, energy infrastructure operators, construction companies and developers, as well as investors interested in security technology solutions.



Production of plywood sheets and wood panels



Stiga RM Ltd.

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Stiga RM Ltd. is one of the leading timber and forest management companies in Latvia, specializing in sustainable forestry, logging, wood processing, and the manufacturing and sale of birch plywood, manufacturing and sale of wood wool cement boards (WWCB). Founded in 1994, the company has developed from a regional family business into a diversified industrial group that manages the full forestry value chain—from forest cultivation and harvesting to the manufacturing of products such as birch plywood and other engineered wood materials. Stiga RM operates modern production facilities and logistics services, including roundwood transportation and metalworking for forestry equipment, and manages significant forest resources under sustainable management principles. With a strong focus on innovation, automation, and investments in advanced manufacturing technologies, the company supplies wood products to international markets while contributing to the development of Latvia's forestry and wood-processing industry.

Potential Business Partners

Agents, distributors, wholesalers, company representatives





Tet Ltd.

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Edgars Grandāns, Commercial Director

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Mārsi Spurga

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Tet Ltd. is one of the largest technology and IT service providers in the Baltic region, headquartered in Riga, Latvia. The company delivers advanced digital solutions for businesses, with a strong focus on data centre and cloud infrastructure through its Tet Cloud platform, which provides secure data storage, hybrid cloud services, and scalable computing environments hosted in certified data centres. Tet also offers comprehensive cybersecurity solutions for organizations, including managed security services, threat monitoring, and Security Operations Centre (SOC) capabilities designed to protect critical IT infrastructure and business data. In addition, the company develops innovative artificial intelligence solutions for enterprises, such as Tet GPT, enabling businesses to automate processes, enhance customer interaction, and leverage AI-driven insights to improve operational efficiency and digital transformation.

Potential Business Partners

Company and public institution leaders and representatives, as well as supply-chain and cooperation partners





TETERS Ltd.

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TETERS Ltd. develops and manufactures military and dual-use technologies, specialising in unmanned aerial vehicles (UAVs), autonomous systems and metal components for defence applications. The company designs and produces solutions for air, land and maritime platforms, supporting the development of modern autonomous and remotely operated systems.

Products/services

Development and manufacturing of UAVs and their components, autonomous systems and mission modules for defence applications. Production of metal components, accessories, payloads and technical solutions for autonomous air, land and maritime platforms.

Potential Business Partners

Manufacturers and suppliers of defence technologies and autonomous systems, including components, equipment and mission modules for air, land and maritime platforms. The company is also interested in cooperation with system integrators, technology developers and potential end users in the defence and security sector.



Tilde Ltd.

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Tilde Ltd is a leading European language technology company specialising in artificial intelligence solutions for underrepresented and morphologically complex European languages. Combining deep linguistic expertise with advanced AI technologies, the company develops domain-specific large language models (LLMs) tailored for government, public services and industry.

Tilde's solutions provide high accuracy and contextual relevance in areas such as legal text processing, e-government communication and multilingual customer support. The company's AI technologies power machine translation systems, AI assistants and speech technologies that enhance multilingual communication and digital services.

Products/services

Development of AI-based language technologies, including machine translation systems, large language models (LLMs), AI assistants and speech technologies. Tilde provides tailored AI solutions for government institutions, public services and enterprises requiring multilingual communication and advanced language processing.

Potential Business Partners

Public sector institutions responsible for digital government solutions, ICT and AI companies, system integrators and technology platform providers. Tilde is also interested in cooperation with research centres and universities working in the field of artificial intelligence.



Ventspils brīvoostas pārvalde



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Freeport of Ventspils (Ventspils brīvoostas pārvalde) is one of the leading EU deep-water ports on the eastern coast of the Baltic Sea and one of the largest industrial hubs in the Baltic States. Ventspils is part of the European TEN-T core transport network and has historically served as a strategic export and transit hub for various cargo flows, including chemicals, potassium salt, coal, grain, general cargo and Ro-Ro freight. Today, Ventspils is a multimodal Latvian port capable of handling all types of cargo, including oversized project cargo, offering competitive port fees, modern terminals and well-developed logistics infrastructure. The port is connected to European and Scandinavian markets through efficient road and ferry transport links, forming an important cargo corridor in the Baltic Sea region.

Its ice-free status and technical parameters allow the port to accommodate the largest vessels entering the Baltic Sea year-round. Freeport of Ventspils provides significant industrial development opportunities, including approximately 100 hectares of land for an offshore wind service terminal and centre, as well as around 500 hectares for industrial projects related to wind energy component manufacturing and service expansion. One of the key focus areas is the development of a renewable energy production and service community, including wind farm servicing, solar energy production, hydrogen (H₂), e-methanol, green ammonia, biofuels and more.

Potential Business Partners

Companies and investors interested in industrial projects, logistics, cargo transport, renewable energy solutions, dual-use technologies, ICT, construction, and defense technologies.

