

Latvia: the next great Investment destination



International companies choose Latvia

Norse Atlantic Airways

A dynamic player in the aviation sector, committed to redefining long-haul travel with affordable, direct flights across continents. In August 2025, Norse Atlantic Airways marked a significant milestone by opening a new Operations Management Center in Riga, Latvia.



Frankenburg Technologies

A pioneering company in the defence tech sector, focused on missile systems and AI-powered situational awareness platforms through innovation and affordability. In 2025, the company announced plans to establish a production and research center in Latvia, marking a major step in its expansion across the Baltic region.

Frankenburg
Technologies

Go Cardless

Launched eco-friendly HQ in Riga, scaling to 300 employees & is now GoCardless HQ2 (second only to London). Strengthened open-banking Processing €35B+ globally for 85,000+ businesses.

GoCardless



Focus - Future-ready industries

MANUFACTURING & ENGINEERING

Efficient. Smart.
Strong.



SMART ENERGY

Clean. Scalable.
Renewable



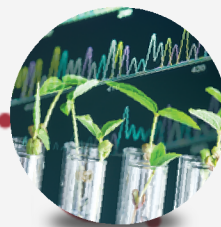
DIGITAL TECHNOLOGIES

Secure. Limitless.
Intelligent.



BIOECONOMY & LIFE SCIENCES

Precise. Natural.
Data-driven.



DEFENSE

Dual-use. Resilient.
Industrial.



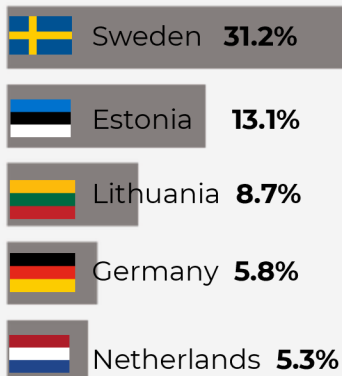
invest in
Latvia

MISSION
Latvia



Latvia's economy at a glance

Largest Investors 2024



Source: Bank of Latvia



Investments in Latvia

- FDI - **65.2 %** of GDP
- **€26.3** bn FDI Stock

Source: Bank of Latvia



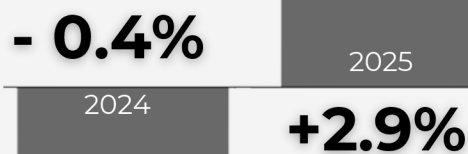
Exports

Equal to **64.6%** of GDP.

Source: CSB Latvia 2024



GDP Growth



Source: Bank of Latvia 2025



Foreign trade turnover

€53 billion

Source: CSB Latvia 2024



Services Share of GDP

79.4%

generated by service sectors,
including construction

Source: CSB Latvia 2024





Favourable Business Environment

#2

In ITCI among
OECD countries
(International Tax
Competitiveness
Index 2024)

#24

In the world in
Economic
Freedom
Index (*Heritage
Foundation, 2025*)

#13

Latvia's SDG Index
score is 80.99
among 167
countries (*SDG
Report 2023*)



0%

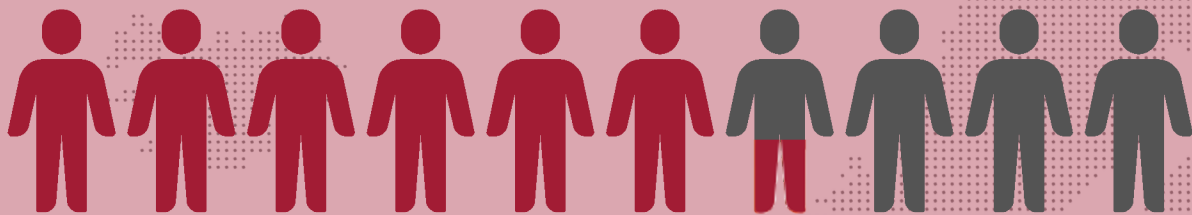
tax on
reinvested profit



**Vibrant startup
ecosystem** – strengths
in fintech, deeptech &
drones

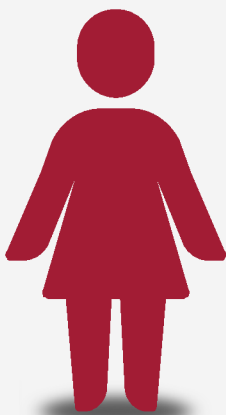


Qualified talent pool



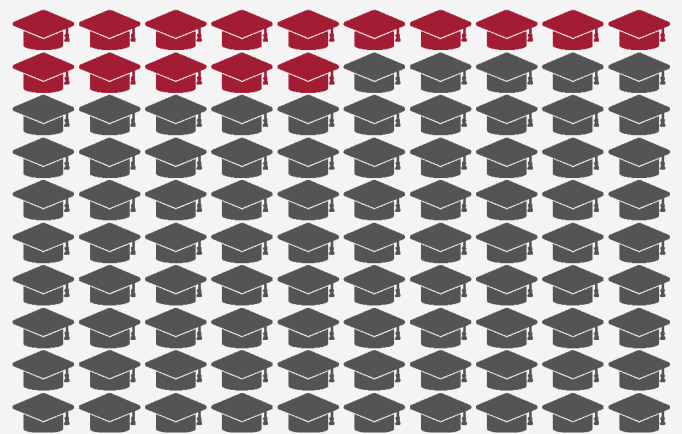
62.6%

of people aged 25 to 34 speak at
least two foreign languages



58.8%

(44 thousand) of
all students are
women



15%

Large proportion of
International students

Source: Eurostat

invest in
Latvia

MISSION
Latvia



Baltic Metropolis

RIX = Riga International Airport



3rd

Riga is the
3rd largest City in
Northern Europe



7.12^mln

RIX surpassed 7.12
million **passengers**
in 2024



40%

40% of all Baltic air
passengers **travel**
through RIX



Building a strong startup ecosystem

STARTUP LAW



- **0%** individual income tax
- **45%** co-financing (wage + taxes)
- **Fixed** social tax

STARTUP VISA



- 3-year **residence** permit
- **Family**-friendly
- For **all non-EU** startup founders

ACCELERATION & SUPPORT



- **€15M** acceleration funds
- Incubation programs with up to **70% support**



Fostering innovation and enhancing its economic impact



Innovation vouchers

Funding to boost innovation and cooperation between research & industry



20 regional branches

LIAA presence across Latvia supports **business growth locally**



LIAA – a one-stop shop

Supporting **local entrepreneurs** and **foreign investors** through a single access point to Latvia's business ecosystem



investinlatvia.org



latvia.eu