SUPPORT FOR LARGE AND STRATEGICALLY IMPORTANT INVESTMENT PROJECTS

MISSION Latvia

To accelerate major investment initiatives critical to Latvia's economic growth, the Latvian Government established the Coordination Council for Large and Strategically Important Investment Projects (the Council).

Led by the Prime Minister and ministers from relevant sectors, the Council coordinates across institutions to remove administrative barriers and accelerate strategic investment projects.



The Investment and Development Agency of Latvia serves as the Council Secretariat and:

- Prepares and coordinates Council meeting agendas;
- Serves as the main point of contact for investors;
- Facilitates public–private sector cooperation;
- Monitors implementation of Council decisions.

What Qualifies as a Large and Strategically Important Project?

Projects are evaluated individually by a working group led by the Ministry of Economics. While there are no fixed thresholds, key criteria include:

Investment size – typically above EUR 10 M, depending on the sector and project location.

Economic impact – high export potential, innovation, productivity increase, or other.

Job creation – especially in regions outside Riga.

Strategic significance – supporting priorities like energy, digital, green, and defence.

Regional development – projects located outside Riga that promote balanced regional growth.

Complex institutional involvement – requiring cross-government coordination.

Strategic Added Value of Council Engagement

The Council does not maintain an "approved projects list." Instead, it serves as a strategic platform to address high-level issues affecting major investment projects or the overall investment climate.

Projects or related challenges may be reviewed by the Council if:

- The issue is linked to a large or strategically important project requiring high-level coordination;
- The issue is systemic and its resolution would benefit a broader range of investors.

If a case qualifies, investors may benefit from:

- High-level political attention;
- Coordinated support from ministries and institutions;
- Faster and more transparent procedures;
- Institutional alignment to overcome regulatory or administrative barriers.

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