

LIAA – Investment and Development Agency of Latvia Your business gate openers providing quick solutions & ensuring smooth business startup

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### DIGITAL EXCELLENCE BACKED UP BY NUMBERS



**25**%

startups with at least one female shareholder (startin.lv, 2023)



1st

in the world in mobile data usage (OECD, 2023)



17th

in EU in connectivity (DESI index, 2023)



9th

in EU in e-government benchmark (e-Government benchmark, 2023)



Riga #1

city globally for drone technology development (fDi Strategy Awards, 2021)



Territory **64.6 K km**<sup>2</sup>
Population **1.9 M**Currency **€ (EUR)** 

Languages 95% of inhabitants speak at least 2 languages; 65% of inhabitants speak at least 3 languages



93%

overall fixed broadband coverage, 73.5% of which are fibre connections (OECD & EC, 2022)

### INFRASTRUCTURE THAT MEANS BUSINESS



- 100+ direct flights: Riga International Airport biggest in the Baltics
- $\bullet$  The lowest A class office space rent rates among CEE capitals
- 606 000 m<sup>2</sup> of office stock: A and B class for your business
- 1500 workstations in co-working spaces: a number that steadily grows



#### **EASY TO START**

- Company registration in 1-3 days
- eID with e-signature to open and manage company fully remotely
- Temporary residence permits for entrepreneurs, investors, and employees



#### **EASY TO SCALE**

- Support for **digitalization processes** in commercial activities
- 0% CIT on reinvested profit
- 5 Special Economic Zones offering tax rebates
- **50%** discount for new high voltage electrical distrubution system



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## TELECOMMUNICATIONS SERVICES EXPORTER IN THE BALTIC STATES



export growth and 1.3 billion export value



6% contribution to all labour taxes paid (2023)

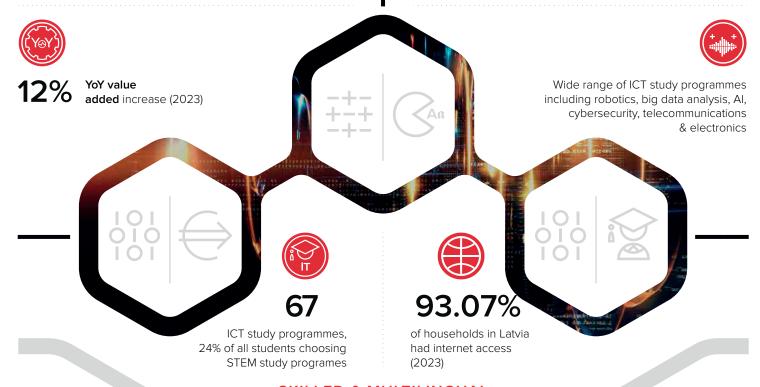
### UNIVERSITIES WITH HIGH SPECIALISATION IN ICT



IT Leaders Excellence Program in Computer Science & Organizational Technology



ICT students make up 6% of all higher education graduates





# SKILLED & MULTILINGUAL TALENT POOL





# HELPING YOUR COMPANY TO GROW

The Latvian IT Cluster serves as a gateway for your business to tap into a more intelligent IT export landscape. Its primary focus is empowering and supporting the most innovative tech companies in Latvia, enabling them to expand their presence in new markets.



### HELPING CONNECT WORLDS APART

Infrastructure and technology built to make working easy, talents speaking multiple languages & tech make Latvia a great connecting point.

### **ECOSYSTEM COMMUNITY**















Cognizant













