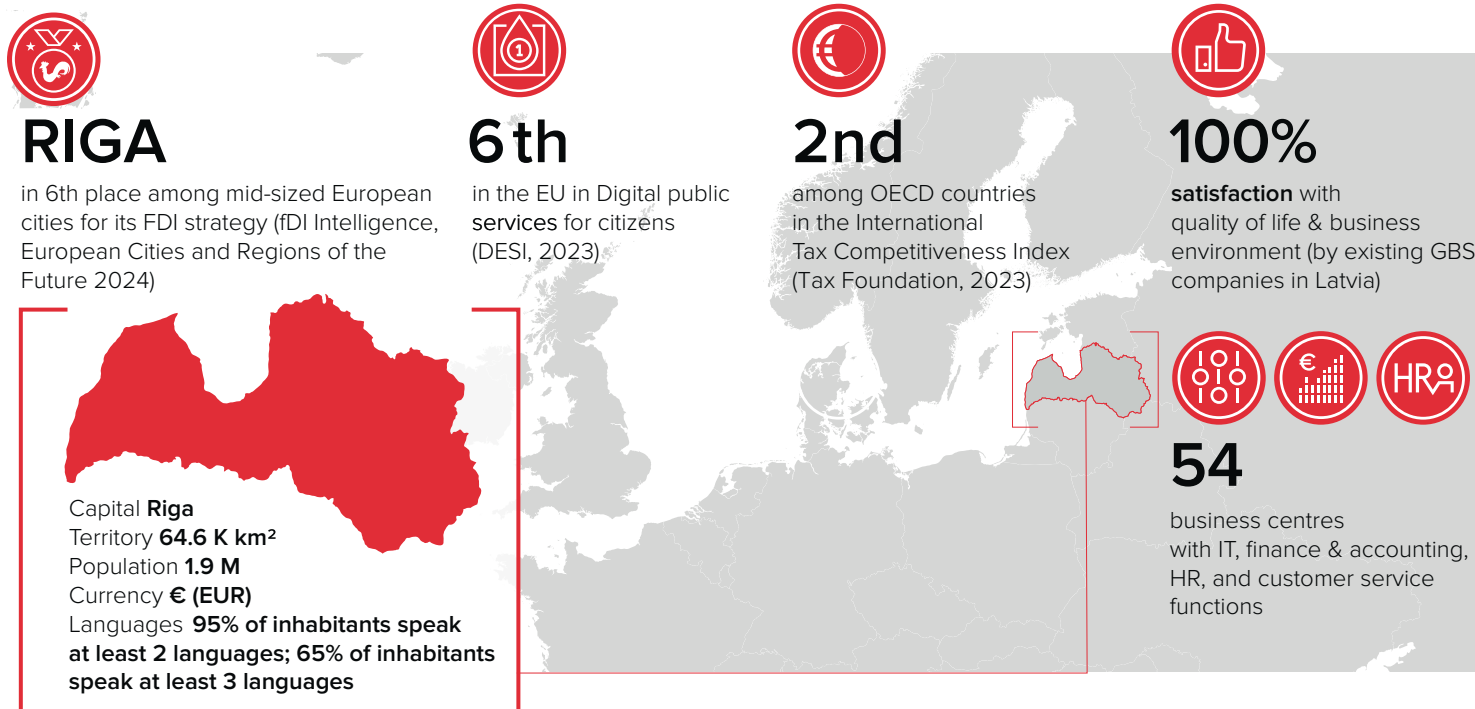


# GBS

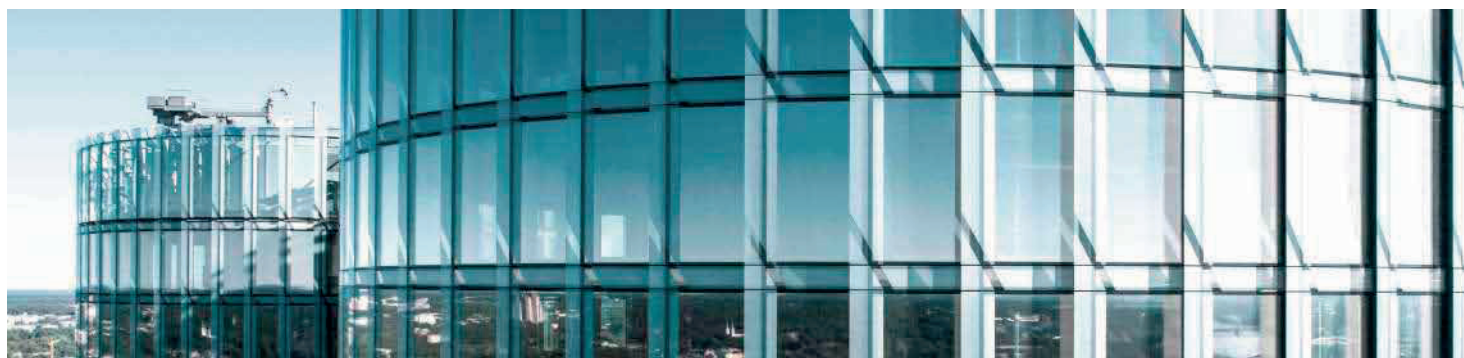
invest@liaa.gov.lv  
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2 Perses Street, Riga, Latvia, LV-1442

## BUILDING BUSINESS WITH GLOBAL PERSPECTIVE



## INFRASTRUCTURE THAT MEANS BUSINESS



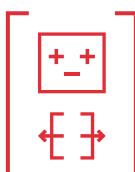
- **100+** direct flights: **Riga International Airport – biggest in the Baltics**
- The lowest A class office space rent rates among CEE capitals

- **606 000 m²** of office stock: **A and B class for your business**
- **1500** workstations in co-working spaces: **a number that steadily grows**



## THRIVING INDUSTRY READY FOR NEW PLAYERS

- IT, finance and customer services are the most popular business support functions (ABSL Latvia, 2023)
- **46% of GBS** centres are serving Northern European markets European Regional Development Funding program, which covers up to 70% of various trainings costs, including language courses



- **50%** of foreigners employed by the industry in 2023 are originated from Ukraine (ABSL Latvia, 2024)
- **35%** of existing GBS centres have expanded (ABSL Latvia, 2024)

## SKILLED & MULTILINGUAL TALENT POOL



**1000+**

Scandinavian language speakers in GBS



**29%**

of industry employees filling IT positions

## ACCESSIBLE HIGHER EDUCATION & R&D OPPORTUNITIES



**52** higher education institutions with **74 000** student pool



**14 000** graduates each year to be hired



**4th**

in the world according to the share of female tertiary graduates (2023)



**EASY TO SCALE**

Support for digitalization of processes in commercial activities



Growing dominance of automated solutions helping transform traditional function centres into Centres of Excellence



**2%**

market saturation with **19 030** employees in **54** business centres (ABSL Latvia, 2024)



**5%**

YoY employment growth in industry (ABSL Latvia, 2024)



**61%**

of businesses are planning to expand operations in 2024 (ABSL Latvia, 2024)



**39%**

of GBS centres are from the Nordics (ABSL Latvia, 2024)



**279 M EUR**

total payments made by the industry to the state budget through taxes and social contributions (ABSL Latvia, 2024)



**COUNTRY READY FOR ANY CHALLENGES**

Crisis proved nation's exceptional agility by developing solutions to enable remote governing, education & by instituting the first nationally endorsed contact exposure notification app "Apturi Covid" (Stop Covid).

**THRIVING INDUSTRY READY FOR NEW PLAYERS**



**HELPING CONNECT WORLDS APART**

Infrastructure and technology built to make working easy, talents speaking multiple languages & tech make Latvia a great connecting point.

## COMPANIES THAT HAVE ALREADY CHOSEN LATVIA AS THEIR BUSINESS LOCATION

accenture CABOT Cognizant CIRCLE K SEB Webhelp tietoevry allnex <epam> ATGA