

## Access to EU market

450 Million people

Capital: **Riga**

Population: **1.9 million**

Language: **Latvian**

- 90% - 1 foreign language
- 50% - 2 foreign languages

Currency: **euro (EUR)**

S&P Credit Rating: **A**

Moody's Rating: **A3**

**Stable business environment**



## Conferences & events 2027

### UN:BLOCK 2027

Northern Europe's top crypto and blockchain conference

**Place: Riga**



### Baltic Fintech Days

The Baltic region's leading fintech innovation conference

**Place: Riga**



### TechChill 2027

The main tech and startup event in the Baltics bridging the gaps in knowledge, skills, and network

**Place: Riga**



## Ecosystem



**bank.lv**  
Bank of Latvia



**lbaa.io**  
The Latvian Blockchain Association (LBAA)



**fla.lv**  
FinTech Latvia Association

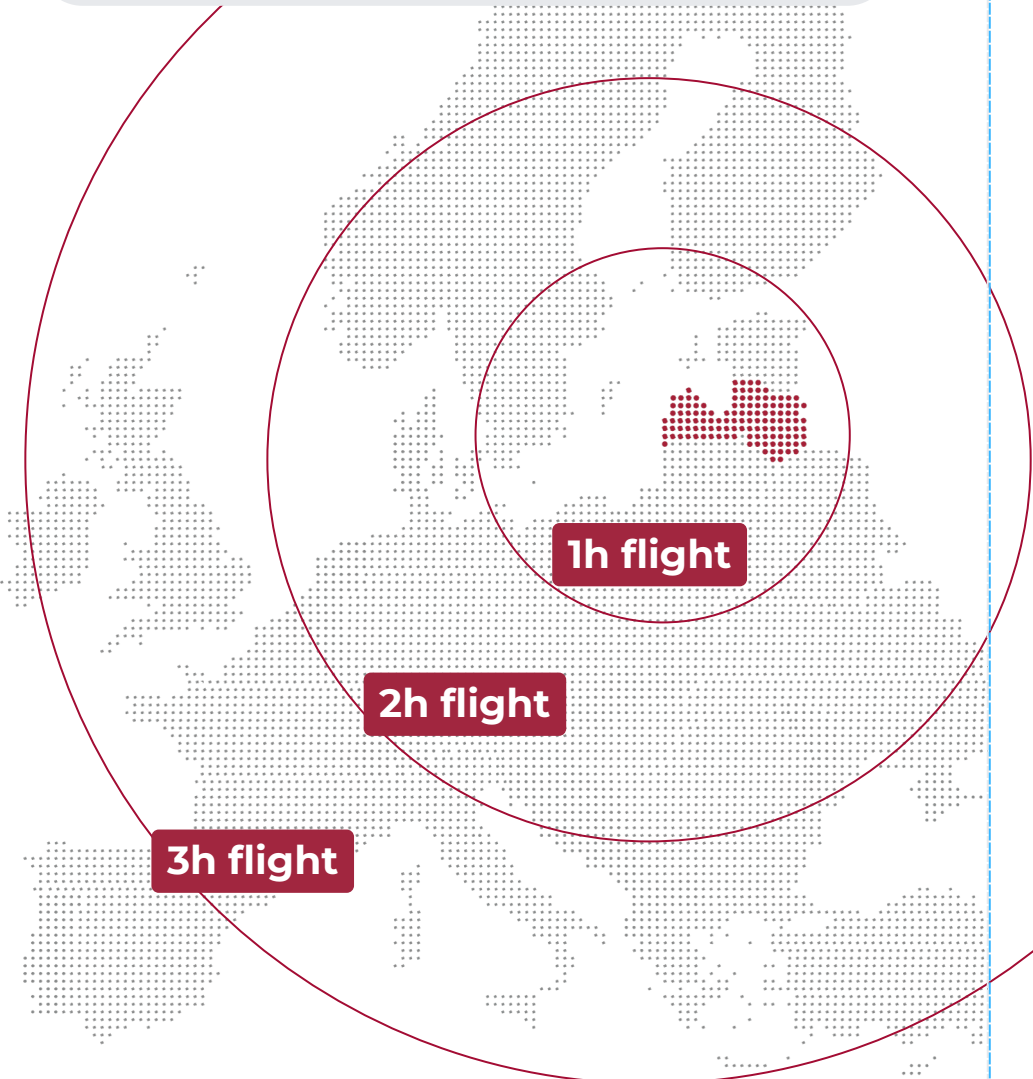


**investinlatvia.org**  
Investment and Development Agency of Latvia

The Investment and Development Agency of Latvia serves as the primary contact point for cooperation and partnerships in the fintech sector

# Build fintech in **Latvia** = with a responsive regulator and simple digital setup from day one

MISSION  
Latvia



# Why Fintech in Latvia?

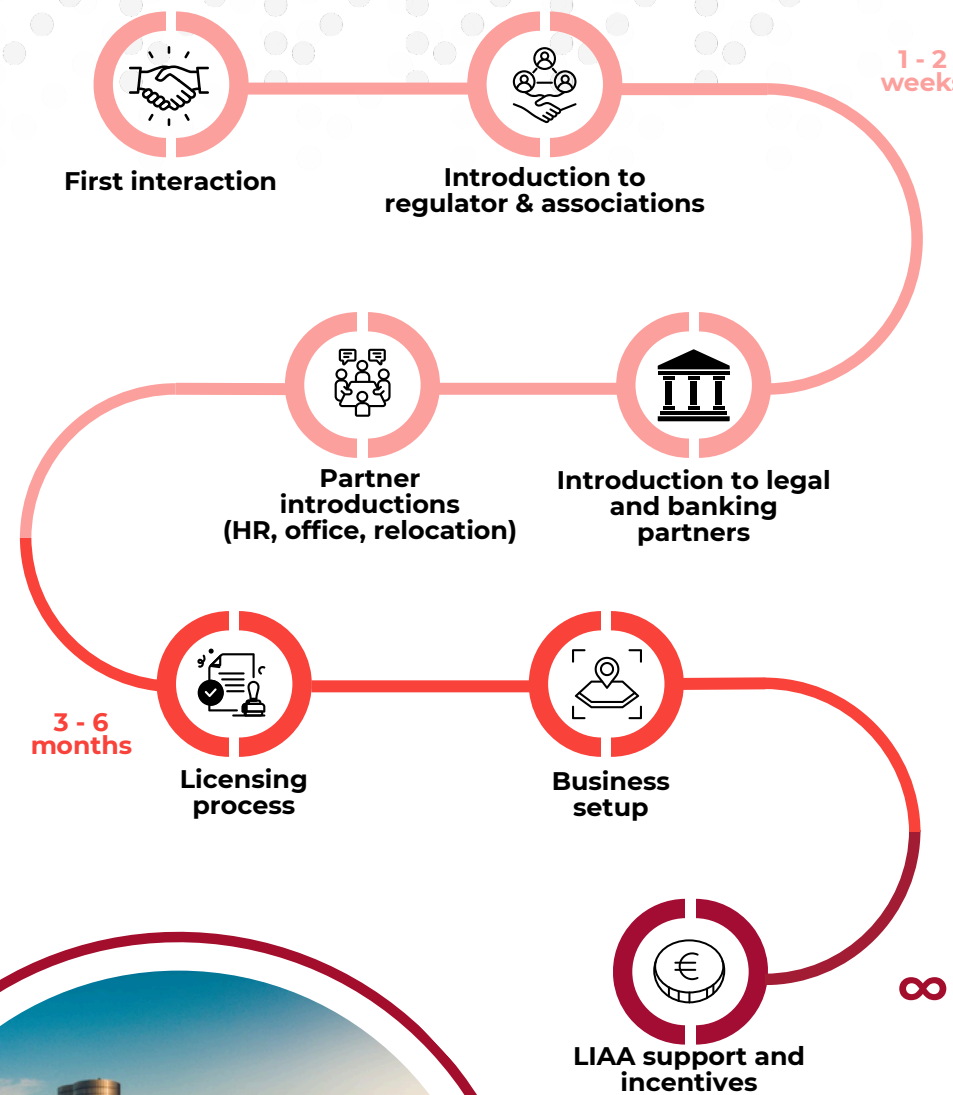
- Advanced e-governance available english
- 0% CIT rate on reinvested profits
- Start-up visa & Riga city support for relocation
- Financial support for start-ups
- Beneficial employees stock options regulation
- English speaking tech savvy talent pool
- Specialized fintech education
- Political regulatory support for fintech` s

# Dynamic Regulator

- Innovation Hub
- Regulatory sandbox and Sandbox for issuers
- Free pre-licencing consultations
- Access to SEPA to nonbank payment providers
- Supervision fees for crypto companies capped at 0.6 % of gross revenues per year

 The licensing process typically takes 3-6 months

# Latvia Investor Journey



# Fintech focused banks in Latvia:

- RIETUMU BANK
- BluOr Bank
- MAGNETIQ BANK
- INDUSTRA

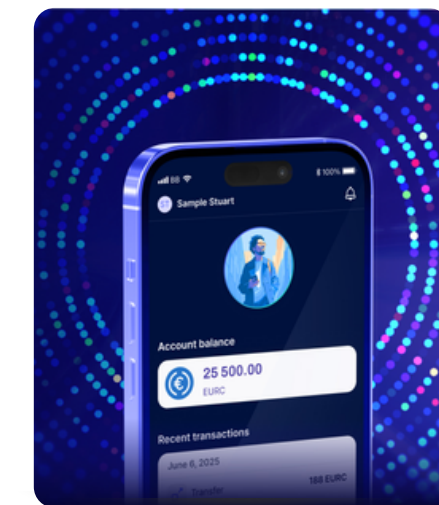
# Industry spotlights

## Paynt

Paynt built its Latvia journey around transparent tipping. Launched in late 2023, its platform lets hospitality and service merchants accept tips digitally while automating declaration and tax payment in cooperation with public authorities. Adoption was fast, with over €1.5 million processed in Latvia. The wider Paynt group reported €25 million revenue in 2024, reflecting strong commercial traction.



paynt.com



## BlockBen

BlockBen is Hungary-owned and chose Latvia as its regulated EU base for crypto services. It incorporated as BlockBen SIA in Riga, used Latvijas Banka pre-licensing consultations, and aligned governance and controls to MiCA. In December 2025 it became Latvia's first MiCA-licensed CASP, authorised for custody and administration, exchange, transfers and placing, enabling EU passporting.

blockben.com

## Mintos

Mintos was founded in Riga in 2014 and grew from marketplace peer-to-peer lending platform roots into a regulated investing platform making a pool of diverse investment products available to broader public. The company moved into a licensed structure and has been an investment firm licensed and supervised by Latvijas Banka since 2021, and has announced it's ambition to receive a banking licence. Keeping product and compliance teams in Latvia strengthened credibility with partners and investors, and supported expansion across the EU.

mintos.com

