

ENGINEERING AND METALWORKING

LIAA – Investment and Development Agency of Latvia
Your business gate openers providing quick solutions
& ensuring smooth business startup

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LONG-STANDING TRADITION AND EXCELLENT SKILLS



Capital: Riga
Population: 1.9 M
Area: 64.6 K km²
Member of EU,
NATO, WTO & OECD
GDP per capita: €20.7 K
FDI: 57.8% of GDP



20%

of all employees in manufacturing
are working in this sector (2022)



2nd

highest share in exports among
all manufacturing sectors (2022)



2nd

highest value-added among
all manufacturing sectors (2022)



3rd

highest turnover among
all manufacturing sectors (2022)



583 M

EUR FDI stock (2022)



80%

of the sector's output
gets exported (2022)



INFRASTRUCTURE THAT MEANS BUSINESS

- **Rail Baltica** railway line Tallinn-Riga-Kaunas in 2026; 1520mm: rail integrated in all CIS rail system
- 100+ direct flights: **Riga International Airport** – the biggest in the Baltics
- **Multimodal terminals** in 3 ice-free ports and 7 smaller ports
- **5 Special Economic Zones** with 80%-100% rebate on RET and 80% rebate on CIT



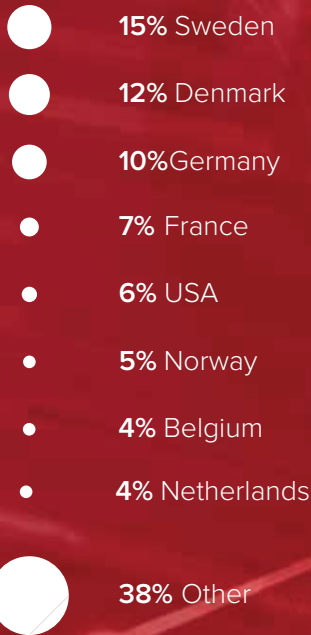
EASY TO START

- Company registration in 1-3 days
- eID with e-signature to open and manage company fully remotely
- Temporary residence permits for entrepreneurs, investors, and employees



EASY TO SCALE

- Up to 10M Grant for construction and equipment purchase
- Administrative green corridor in public institutions
- Industry Associations with support programs
- Support for industrial researches



MAIN EXPORT MARKETS (Mechanical Engineering & Metalworking) in 2022%



EDUCATION & SCIENCE HAND IN HAND

Riga Technical University – Engineering and Mechanical Engineering

University of Latvia – Mechatronics, Industrial Engineering

Transport and Telecommunications Institute – Electronics, Aviation Transport, Engineering in Electronics, Logistics



MAIN SUB-SECTORS by turnover (2022)

- Base metals – **6%**
- Electrical equipment – **18%**
- Automotive, trailers, semitrailers – **13%**
- Metal products – **43%**
- Machinery, equipment – **16%**
- Other transport vehicles – **5%**



SKILLED & MULTILINGUAL TALENT POOL

- **6402** students in engineering programs (2022)
- **85** higher education programs
- **1000** graduates (2022)
- **14** universities and colleges



COUNTRY READY FOR ANY CHALLENGES

Historically, Latvia has been a favourable location for engineering and metalworking projects. Today, 80% of products manufactured in Latvia are exported; among them cooling radiators for 'Porsche' and 'Ferrari' by 'AKG Thermotechnik Lettland', automatic transmissions for electric cars by 'LEAX' and direct current power supply system for 'Mercedes-Benz S-Class' by Riga Technical University.



HELPING CONNECT WORLDS APART

Infrastructure and technology built to make working easy, talents speaking multiple languages & tech make Latvia a great connecting point.



ECOSYSTEM COMMUNITY

