

BIO MEDICINE

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LONG-STANDING TRADITIONS & BRIGHT MINDS



2nd

largest biobank
amongst 1 Million Genome Alliance
members



4th

by turnover
amongst manufacturing
industries



19th

globally in the ease
of doing business
(World Bank, Doing Business, 2020)



83%

of manufactured chemicals
& pharmaceutical products
are exported



Capital **Riga**
Territory **64.6 K km²**
Population **1.9 M**
Currency **€ (EUR)**
Languages **Latvian, English & Russian;**
German is also widely spoken



1000

companies in the chemical
& pharmaceutical
industry



>13 000

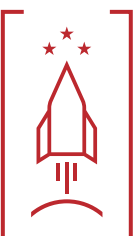
employees in chemical
& pharmaceutical
companies

INFRASTRUCTURE THAT MEANS BUSINESS



- Access to the EU internal market of **490 million people** in a matter of hours
- 5G pioneers enabling new solutions

- Long-established capabilities in chemistry R&D
- **Strong base** of higher education & scientific institutions



EASY TO START

- Startup visa as fast track for non-EU founders
- EU Blue Card for highly qualified workers & their families
- Temporary Residence Permit as another option



HELPING YOU GROW

- **50–60%** of co-finance for Staff Training
- Vouchers for R&D activities, prototype development
- Support for industrial research
- **5 Special Economic Zones** offering tax rebates



**LEADER IN BIOMEDICINE
AMONG THE THREE BALTIC STATES**



1st

largest share of employment
in the pharmaceutical industry
among the Baltic States



10Gbps

high capacity data
network for researchers



**SKILLED & MULTILINGUAL
TALENT POOL**



2nd

in Europe with **96%** of Latvians speaking
at least one foreign language



**INSTITUTIONS WITH HIGH
SPECIALISATION IN BIOMEDICINE**



Biomedicine leaders emerge from **Riga Stradiņš University & University of Latvia**



Latvian Biomedical Research & Study Centre is the
leading scientific institute in molecular biology &
biomedicine in Latvia



Latvian Institute of Organic Synthesis
is one of the major research centres in the Baltics

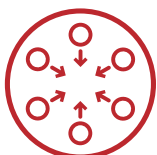


Baltic Biomaterials Centre of Excellence
has been established for advanced biomaterials
development



**COUNTRY READY
FOR ANY CHALLENGES**

Covid-19 crisis proved nation's exceptional agility by
developing solutions to create first-ever contact-free
Covid testing station, by instituting the first nationally
endorsed contact exposure notification app Apturi Covid
(Stop Covid) & by creating many more solutions to
improve daily life.



**HELPING CONNECT
WORLDS APART**

Initiative to establish high speed data connection
between universities, hospitals and research facilities to
make big-data transfer possible via high speed data
network.



**BUSINESSES USING LATVIA
AS PLAYGROUND FOR THEIR IDEAS**



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