

# BIO MEDICINE

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## LONG-STANDING TRADITIONS & BRIGHT MINDS



**4th**

by turnover  
amongst manufacturing  
industries (2022)



**10%**

of total manufacturing exports  
amongst other industries  
in Latvia (2022)



**275**

companies in the chemical  
& pharmaceutical  
industry



**75.6%**

of manufactured chemicals  
& pharmaceutical products  
are exported (2022)



**>5 100**

employees in chemical  
& pharmaceutical  
companies

Capital **Riga**  
Territory **64.6 K km²**  
Population **1.9 M**  
Currency **€ (EUR)**  
Languages **95% of inhabitants speak  
at least 2 languages; 65% speak at  
least 3 languages**

## INFRASTRUCTURE THAT MEANS BUSINESS



- Access to the EU internal market of **490 million people** in a matter of hours
- 5G pioneers enabling new solutions

- Long-established capabilities in chemistry R&D
- **Strong base** of higher education & scientific institutions



### EASY TO START

- Company registration in 1-3 days
- eID with e-signature to open and manage company fully remotely
- Temporary residence permits for entrepreneurs, investors, and employees



### EASY TO SCALE

- Support for **digitalization processes** in commercial activities
- **0% CIT** on reinvested profit
- **5 Special Economic Zones** offering tax rebates



## LEADER IN BIOMEDICINE AMONG THE THREE BALTIC STATES



### 455%

growth for companies developing  
their business in Latvia in 2021



### 10Gbps

high capacity data  
network for researchers



## SKILLED & MULTILINGUAL TALENT POOL



### 46%

of scientific personnel are between  
20 and 40 years old



## INSTITUTIONS WITH HIGH SPECIALISATION IN BIOMEDICINE



Biomedicine leaders emerge from **Riga Stradiņš University & University of Latvia**



**Latvian Biomedical Research & Study Centre** is the leading scientific institute in molecular biology & biomedicine in Latvia



**Latvian Institute of Organic Synthesis** is one of the major research centres in the Baltics



**Baltic Biomaterials Centre of Excellence** has been established for advanced biomaterials development



## COUNTRY READY FOR ANY CHALLENGES

Latvia has joined the 1+Million Genomes initiative (1+MG) which aims to make the genome information of at least one million European citizens accessible for joint European research as if it were one large cohort, while the data remains safely stored locally.



## HELPING CONNECT WORLDS APART

Initiative to establish high speed data connection between universities, hospitals and research facilities to make big-data transfer possible via high speed data network.



## ECOSYSTEM COMMUNITY

