

# BIO MEDICINE

invest@liao.gov.lv  
www.investinlatvia.org  
+371 67039473

2 Perses Street, Riga, Latvia, LV-1442

## LONG-STANDING TRADITIONS & BRIGHT MINDS



**5th**

by turnover  
amongst manufacturing  
industries (2023)



**12%**

of total manufacturing exports  
amongst other industries  
in Latvia (2023)



**521**

companies in the chemical  
& pharmaceutical  
industry



**76.7%**

of manufactured chemicals  
& pharmaceutical products  
are exported (2023)



**8300**

employees in chemical  
& pharmaceutical  
companies



Capital **Riga**  
Territory **64.6 K km<sup>2</sup>**  
Population **1.9 M**  
Currency **€ (EUR)**  
Languages **95% of inhabitants speak  
at least 2 languages; 65% of inhabitants  
speak at least 3 languages**

## INFRASTRUCTURE THAT MEANS BUSINESS



- Access to the EU internal market of **490 million people** in a matter of hours
- 5G pioneers enabling new solutions

- Long-established capabilities in chemistry R&D
- **Strong base** of higher education & scientific institutions



### EASY TO START

- Company registration in 1-3 days
- eID with e-signature to open and manage company fully remotely
- Temporary residence permits for entrepreneurs, investors, and employees



### EASY TO SCALE

- Support for **digitalization processes** in commercial activities
- **0% CIT** on reinvested profit
- **5 Special Economic Zones** offering tax rebates
- **50%** discount for new high voltage electrical distribution system



**LEADER IN BIOMEDICINE  
AMONG THE THREE BALTIC STATES**



**60+**

years of experience in biomedical and related fields



**10Gbps to 100Gbps**

high capacity data network for researchers



**SKILLED & MULTILINGUAL  
TALENT POOL**



**54%**

of scientific personnel are between 20 and 44 years old



**INSTITUTIONS WITH HIGH  
SPECIALISATION IN BIOMEDICINE**



Biomedicine leaders emerge from **Riga Stradiņš University & University of Latvia**



**Latvian Biomedical Research & Study Centre** is the leading scientific institute in molecular biology & biomedicine in Latvia



**Latvian Institute of Organic Synthesis** is one of the major research centres in the Baltics

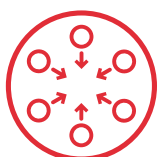


**Baltic Biomaterials Centre of Excellence** has been established for advanced biomaterials development



**COUNTRY READY  
FOR ANY CHALLENGES**

Latvia has joined the 1+Million Genomes initiative (1+MG) which aims to make the genome information of at least one million European citizens accessible for joint European research as if it were one large cohort, while the data remains safely stored locally.



**HELPING CONNECT  
WORLDS APART**

Initiative to establish high speed data connection between universities, hospitals and research facilities to make big-data transfer possible via high speed data network.



**ECOSYSTEM COMMUNITY**



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